



# BHANDARI HOSIERY EXPORTS LIMITED

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN, RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: [bhandari@bhandariexport.com](mailto:bhandari@bhandariexport.com)

Web: [www.bhandariexport.com](http://www.bhandariexport.com); Corporate Identification No./CIN: L17115PB1993PLC013930

**EXTRACT OF ANNUAL RETURN**  
[Pursuant to Section 92(3) of the Companies Act 2013, and Rule 12(1) of the Companies (Management and Administration Rules, 2014)]

## FORM NO MGT -9

### I. Registration and Other Details

CIN	L17115PB1993PLC013930
Registration Date	25.11.1993
Name of the Company	BHANDARI HOSIERY EXPORTS LIMITED
Category/Sub- category of the Company	Company limited by shares / Non Government company
Address of the Registered Office and Contact Details	Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007 PUNJAB INDIA
Whether Listed	Yes (LISTED AT BSE AND NSE)
Name, address and contact details of Registrar and Transfer Agents, If any	M/S LINK INTIME INDIA PVT LTD., Noble Heights, 1st Floor, Plot NH 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058 EMAIL: <a href="mailto:DELHI@LINKINTIME.CO.IN">DELHI@LINKINTIME.CO.IN</a> , PHONES: 011- 41410592-94, FAX: 011- 41410591

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sr. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Fabrics	2850	87.29
2.	Knitted Hosiery Garments	2850	12.71

### III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES :

Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of Shares Held	Applicable Section
NIL					

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)\*

#### I. Category - Wise Shareholding as of 31<sup>st</sup> March, 2021.

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2020				Shareholding at the end of the year - 2021				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									





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(a)	Individuals / Hindu Undivided Family	36501800	0	36501800	'24.911 3	3650180 0	0	3650180 0	'24.911 3	'0.0000
(b)	Central Government / State Government(s)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Financial Institutions / Banks	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Any Other (Specify)									
	Sub Total (A)(1)	36501800	0	36501800	'24.911 3	3650180 0	0	3650180 0	'24.911 3	'0.0000
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	51332	0	51332	'0.0350	51332	0	51332	'0.0350	'0.0000
(b)	Government	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Institutions	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Any Other (Specify)									
	Sub Total (A)(2)	51332	0	51332	'0.0350	51332	0	51332	'0.0350	'0.0000
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	36553132	0	36553132	'24.946 4	3655313 2	0	3655313 2	'24.946 4	'0.0000
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(b)	Venture Capital Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Alternate Investment Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Foreign Venture Capital Investors	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Foreign Portfolio Investor	398194	0	398194	'0.2718	398194	0	398194	'0.2718	'0.0000
(f)	Financial Institutions / Banks	12635	0	12635	'0.0086	0	0	0	'0.0000	0.0086
(g)	Insurance Companies	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(h)	Provident Funds/ Pension Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(i)	Any Other (Specify)									
	Sub Total (B)(1)	410829	0	410829	'0.2804	398194	0	398194	'0.2718	0.0086
[2]	Central Government/ State Government(s)/ President of India									
	Sub Total (B)(2)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000





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[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	45548148	3679600	49227748	'33.596 4	4412184 0	3673200	4779504 0	'32.618 6	'- 0.9778
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	49764499	0	49764499	'33.962 7	5044077 3	0	5044077 3	'34.424 2	'0.4615
(b)	NBFCs registered with RBI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Any Other (Specify)									
	Hindu Undivided Family	3853084	0	3853084	'2.6296	3390559	0	3390559	'2.3139	0.3157
	Non Resident Indians (Non Repat)	414036	0	414036	'0.2826	386906	0	386906	'0.2641	0.0185
	Non Resident Indians (Repat)	4686759	0	4686759	'3.1986	4106612	0	4106612	'2.8026	0.3960
	Clearing Member	148812	0	148812	'0.1016	414530	0	414530	'0.2829	'0.1815
	Bodies Corporate	1122151	345900	1468051	'1.0019	2695304	345900	3041204	'2.0755	'1.0736
	Sub Total (B)(3)	105537489	4025500	109562989	'74.773 3	1055565 24	4019100	1095756 24	'74.781 9	'0.0086
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	105948318	4025500	109973818	'75.053 6	1059547 18	4019100	1099738 18	'75.053 6	'0.0000
	Total (A)+(B)	142501450	4025500	146526950	'100.00 00	1425078 50	4019100	1465269 50	'100.00 00	'0.0000
(C)	Non Promoter - Non Public									
	(C1) Shares Underlying DRs									
[1]	Custodian/DR Holder	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	(C2) Shares Held By Employee Trust									
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	Total (A)+(B)+(C)	142501450	4025500	146526950	'100.00 00	1425078 50	4019100	1465269 50	'100.00 00	

### ii. Shareholding of Promoters\*





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S. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares of face value of Rs. 1/- each.	% of total Shares of the Company	% of shares Pledged/encumbered to total Shares	No. of Shares of face value of Rs. 1/- each.	% of total Shares of the Company	% of shares Pledged/encumbered to total Shares	
1	Naresh Bhandari	6750	0.004	0	6750	0.004	0	0.000
2	Nitika Bhandari	8676062	5.9211	0	8676062	5.9211	0	0.000
3	Suresh K Bhandari	51332	0.035	0	51332	0.035	0	0.000
4	Nitin Bhandari	25178300	17.183	0	25178300	17.183	0	0.000
5	Kusum Bhandari	2637338	1.799	0	2637338	1.799	0	0.000
6	Ankit Bhandari	0	0.0000	0	0	0.0000	0	0.000
7	Shiva Bhandari	1675	0.0011	0	1675	0.0011	0	0.000
8	Mamta Bhandari	1675	0.0011	0	1675	0.0011	0	0.000
	Total	36553132	24.9464	0	36553132	24.9464	0	0.000

### iii. Change in Promoters Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of shares	% of total Shares of the company
	At the beginning of the year*	36553132	24.9464		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (Reason for Increase was Transfer of Shares)	Nil	Nil	Nil	Nil
	At the end of the year			36553132	24.94

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding at the end of the year	
		No. of Shares Held	% of Total Shares of The Company	Date of Transaction	No. of Shares	No of Shares Held	% of total Shares of The Company
1	Nitin Bhandari	25178300	17.1834			25178300	17.1834
	at the end of the year					25178300	17.1834
2	Nitika Bhandari	8676062	5.9211			8676062	5.9211
	at the end of the year					8676062	5.9211
3	Kusum Bhandari	2637338	1.7999			2637338	1.7999
	at the end of the year					2637338	1.7999
4	Suresh K Bhandari	51332	0.0350			51332	0.0350
	at the end of the year					51332	0.0350
5	Naresh Bhandari	6750	0.0046			6750	0.0046
	at the end of the year					6750	0.0046
6	Ankit Bhandari	0	0.0000			0	0.0000
	at the end of the year					0	0.0000
7	Shiva Bhandari	1675	0.0000			0	0.0000
	at the end of the year					1675	0.0011
8	Mamta Bhandari	1675	0.0000			0	0.0000
	at the end of the year					1675	0.0011
	Totals	36553132	24.9464			36553132	24.9464





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### iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		No. of Shares Held	% of Total Shares of The Company	Date of Transaction	No. of Shares	No. of Shares Held	% of Total Shares of The Company
1	Geeta Radhakrishna Desai	4783560	3.2646			4783560	3.2646
	at the end of the year					4783560	3.2646
2	Meena Sheth	4600000	3.1394			4600000	3.1394
	at the end of the year					4600000	3.1394
3	Vasudha Gurudas Desai	4414990	3.0131			4414990	3.0131
	at the end of the year					4414990	3.0131
4	Shyam Abhay Jasani	4000000	2.7299			4000000	2.7299
	at the end of the year					4000000	2.7299
5	Gurudas Sabaji Desai	3303550	2.2546			3303550	2.2546
	Transfer			22 Jan 2021	(382500)	2921050	1.9935
	Transfer			12 Mar 2021	16575	2937625	2.0048
	Transfer			19 Mar 2021	58425	2996050	2.0447
	at the end of the year					2996050	2.0447
6	Radhakrishna Sabaji Desai	3303540	2.2546			3303540	2.2546
	Transfer			22 Jan 2021	(382500)	2921040	1.9935
	Transfer			12 Mar 2021	25000	2946040	2.0106
	Transfer			19 Mar 2021	50000	2996040	2.0447
	at the end of the year					2996040	2.0447
7	Alka Mittal	2500000	1.7062			2500000	1.7062
	at the end of the year					2500000	1.7062
8	Udyan Ashok Singhania	0	0.0000			0	0.0000
	Transfer			08 Jan 2021	900000	900000	0.6142
	Transfer			15 Jan 2021	1000000	1900000	1.2967
	Transfer			22 Jan 2021	290000	2190000	1.4946
	at the end of the year					2190000	1.4946
9	Rajeev Mittal	2145000	1.4639			2145000	1.4639
	at the end of the year					2145000	1.4639
10	Poorvi Alpesh Jhaveri	2000000	1.3649			2000000	1.3649
	at the end of the year					2000000	1.3649
11	Alkesh M Gopani	1600000	1.0919			1600000	1.0919
	at the end of the year					1600000	1.0919

### v. Shareholding of Directors and Key Managerial Personnel\*

S. No.	Managing Director	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
1.	Mr. Nitin Bhandari Chairman & Managing Director				
	At the beginning of the year	25178300	17.183	25178300	17.183





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	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)				
	Nil/ no transactions during financial year 2020-21				
	Bal. at the end of the year			25178300	17.183
S. No.	Other Directors	Shareholding at the beginning of the year—NIL/NA**		Cumulative Shareholding during the year	
2 to 6	<b>Mr. Vikas Nayar</b> Non-Executive Director <b>Mr. Rajesh Kumar</b> Non-executive Director <b>Mr. Surinder Kumar Kapoor</b> Independent Director <b>Mrs. Geetika Bhalla</b> Independent/Woman Director <b>Mr. Kunal Verma</b> Independent Director	No. of Shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
	At the beginning of the year	—	—	—	—
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)	—	—	—	—
	At the end of the year - NIL/NA*	—	—	—	—
Sr. No	Chief Financial Officer	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
5	<b>Mr. Manoj Kumar</b> (Chief Financial Officer)	No. of Shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
	At the beginning of the year	—	—	—	—
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)	—	—	—	—
	At the end of the year	—	—	—	—
Sr. No	Company Secretary	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
6	<b>Mr. Arpit Jain</b> (resigned w.e.f. 01.10.2020) <b>Mr. Daljeet Singh</b> (appointed w.e.f. 09.11.2020)	No. of Shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
	At the beginning of the year	—	—	—	—
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)	—	—	—	—
	At the end of the year	—	—	—	—

NOTES: None of the Directors have bought/sold/owned any shares in the Company during year 2020-21.

V) INDEBTEDNESS





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Indebtedness of the Company including interest outstanding/accrued but not due for payment (Amt. in Rs)				
Particulars	Secured loans excluding Deposits	Unsecured Loan	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the year</b>				
i) Principal Amount	958,616,414	90,900,000	0	1,049,516,414
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>958,616,414</b>	<b>90,900,000</b>	<b>0</b>	<b>1,049,516,414</b>
<b>Change in Indebtedness During the financial year</b>				
Addition	44,457,598	0	0	44,457,598
Reduction	(11,081,156)	0	0	(11,081,156)
<b>Net Change</b>	<b>33,376,442</b>	<b>0</b>	<b>0</b>	<b>33,376,442</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	991,992,856	90,900,000	0	1,082,892,856
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>991,992,856</b>	<b>90,900,000</b>	<b>0</b>	<b>1,082,892,856</b>

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTOR AND / OR MANAGER:		(AMT. IN RS.)
Sr. No.	Particulars of Remuneration	Name of Managing Director /Whole - Time Director
		<b>MR. NITIN BHNADARI, CHAIRMAN &amp; MG. DIRECTOR</b>
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	44,00,000/- - -
2.	Stock Option	---
3.	Sweat Equity	---
4.	Commission - as % of profit - others, specify...	--
5.	Others, please specify	--
	<b>Total (A)</b>	<b>44,00,000/-</b>
	<b>Overall Ceiling as per the Act</b>	<b>5% of Net Profits or Rs. 6000000/- whichever is higher.</b>

### B. REMUNERATION TO OTHER DIRECTORS:

Sr. No.	Particulars of Remuneration	MR. SURINDER KUMAR KAPOOR	MRS. GEETIKA BHALLA	MR. KUNAL VERMA	MR. VIKAS NAYAR	MR. RAJESH KUMAR	AMOUNT (IN Rs.)
	<b>CATEGORY OF DIRECTOR</b>	INDEPENDENT	INDEPENDENT	INDEPENDENT	NON-EXECUTIVE	NON-EXECUTIVE	
1	Independent Directors						
	1. Fee for attending board / committee meetings	50000	20000	10000	N.A.	N.A.	80000
	2. Commission	NIL	NIL	NIL	NIL	NIL	NIL





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	3.Others, please specify*	NIL	NIL	NIL	NIL	NIL	NIL
	<b>Total (1)</b>	50000	20000	10000			80000
2	Other Non-Executive Directors						
	1.Fee for attending board / committee meetings				20000	20000	40000
	2. Commission	NIL	NIL	NIL	NIL	NIL	NIL
	3.Others, please specify*	NIL	NIL	NIL	NIL	NIL	NIL
	<b>Total (2)</b>	N.A.	N.A.	N.A.	20000	20000	40000
	<b>Total (B)=(1+2)</b>						120000
	<b>Total Managerial Remuneration</b>	(A+B)					

### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER /WTD

(Amount in RS.)

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total
		MR. ARPIT JAIN* (Company Secretary)	MR. MANOJ KUMAR (C.F.O)	MR. DALJEET SINGH** (Company Secretary)	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	223124	537670	204976	965770
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Options	-	-	-	-
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	<b>Total</b>	223124	537670	204976	965770

\*Arpit Jain resigned w.e.f. 01.10.2020

\*\*Daljeet Singh appointed w.e.f. 09.11.2020

### VII. PENALTIES /PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment / Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details )
<b>A. COMPANY</b>					
Penalty					
Punishment			Nil		
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment			Nil		
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment			Nil		
Compounding					

