



# Bhandari Hosiery Exports Ltd.

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(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

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(Corporate Identification No./CIN : L17115PB1993PLC013930)

14.02.2020

To

BSE LIMITED FLOOR 25, FEROZE JEEJEEBHOY TOWERS DALAL STREET MUMBAI-400001 PHONE:022-22721233-34	NATIONAL STOCK EXCHANGE LIMITED EXCHANGE PLAZA, BANDRA KURLA COMPLEX BANDRA EAST MUMBAI-400051 BOARD: 022-26598100(EXTN:22348) DIRECT: 022-26598346
SCRIP CODE:512608	SYMBOL:BHANDARI

Sub: Outcome of Meeting held on 14.02.2020

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in Meeting held on February 14, 2020 the Un-audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019 (Copy enclosed) were approved along with the Limited Review Report issued by the Statutory Auditors of the Company. The Board meeting was commenced at 4:00 P.M. and concluded at 6:15 P.M. This is for your information and record.

Kindly acknowledge the receipt and oblige.

For Bhandari Hosiery Exports Limited

Arpit Jain  
Company Secretary

**BHANDARI HOSIERY EXPORTS LTD.**

Vill. Meharban, Bahou Road,

Ludhiana

(Rs in Lakhs)

**Statement of Un-Audited Financial Results for the quarter ended and Year ended 31.12.2019**

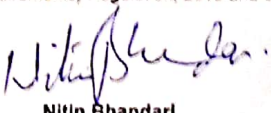
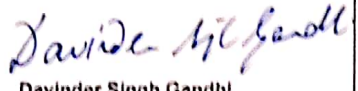
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un-Audited	Un-Audited	Unaudited	Un-audited	Un-audited	Audited
<b>I Revenue</b>						
Revenue from operation	6,948.97	7,156.23	6,008.46	18,755.56	17,077.38	26,626.20
Other Income	2.00	3.34	1.89	5.34	7.68	13.08
<b>Total Revenue</b>	<b>6,950.97</b>	<b>7,159.57</b>	<b>6,010.35</b>	<b>18,760.90</b>	<b>17,085.06</b>	<b>26,639.28</b>
<b>II Expenses</b>						
Cost of Material Consumed	5,930.48	5,510.53	4,040.77	14,558.33	13,630.38	22,226.90
Changes in inventory of finished goods, work in process stock in trade	(654.00)	210.00	500.00	(208.93)	(285.11)	(648.91)
Employees benefit expense	279.50	252.40	201.28	741.24	543.68	775.68
Finance cost	297.11	235.83	235.93	780.89	711.82	920.51
Other Expenses	663.29	696.14	612.94	1,982.69	1,695.03	2,298.08
Depreciation expense	108.80	108.81	122.07	326.42	329.08	435.23
<b>TOTAL</b>	<b>6,625.19</b>	<b>7,013.71</b>	<b>5,712.99</b>	<b>18,182.65</b>	<b>16,624.88</b>	<b>26,007.49</b>
<b>III Profit before exceptional and extraordinary item &amp; tax (III-IV)</b>	<b>325.78</b>	<b>145.86</b>	<b>297.36</b>	<b>578.25</b>	<b>460.18</b>	<b>631.79</b>
<b>IV Exceptional items</b>						
<b>V Profit before extraordinary item &amp; tax (V-VI)</b>	<b>325.78</b>	<b>145.86</b>	<b>297.36</b>	<b>578.25</b>	<b>460.18</b>	<b>631.79</b>
<b>VI Less: Extraordinary Items</b>						
<b>VII Profit before tax (VII-VIII)</b>	<b>325.78</b>	<b>145.86</b>	<b>297.36</b>	<b>578.25</b>	<b>460.18</b>	<b>631.79</b>
<b>VIII TAX EXPENSES</b>						
Current Income Tax	(30.00)	(13.00)	(20.00)	(55.00)	(40.00)	(80.00)
Deferred Tax	-	-	-	-	-	(16.25)
<b>IX Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>295.78</b>	<b>132.86</b>	<b>277.36</b>	<b>523.25</b>	<b>420.18</b>	<b>535.54</b>
<b>X Other Comprehensive Income :</b>						
a) Items that will not be reclassified to profit or Loss						
b) Income tax effect on above						
c) Incomes that will be classified to profit & Loss						
d) Income tax effect on above						
Total Comprehensive income						
<b>XI Total Comprehensive income for the period</b>	<b>295.78</b>	<b>132.86</b>	<b>277.36</b>	<b>523.25</b>	<b>420.18</b>	<b>535.54</b>
<b>XII Net Profit available for Equity Shareholders</b>	<b>295.78</b>	<b>132.86</b>	<b>277.36</b>	<b>523.25</b>	<b>420.18</b>	<b>535.54</b>
<b>XIII Paid Up Capital of the Company</b>	<b>1,465.27</b>	<b>1,465.27</b>	<b>1,465.27</b>	<b>1,465.27</b>	<b>1,465.27</b>	<b>1,465.27</b>
<b>XIV Number of equity shares</b>	<b>146526950</b>	<b>146526950</b>	<b>146,526,950</b>	<b>146,526,950</b>	<b>146,526,950</b>	<b>146,526,950</b>
<b>XV Reserves excluding Revaluation reserves of the previous financial year</b>						<b>5,412.06</b>
<b>XVI Basic Earning per Share of Rs. 1/- each</b>	<b>0.20</b>	<b>0.09</b>	<b>0.19</b>	<b>0.36</b>	<b>0.29</b>	<b>0.37</b>
<b>Diluted Earning per Share of Rs. 1/- each</b>	<b>0.20</b>	<b>0.09</b>	<b>0.19</b>	<b>0.36</b>	<b>0.29</b>	<b>0.37</b>

**NOTES**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 14.02.2020 at the Registered Office of the Company. The Financial Results for the Quarter ended and year ended 31.12.2019 were reviewed by the Statutory Auditors of the Company.
- The Figures of previous periods have been re-grouped wherever considered necessary.
- The company's operations predominantly comprises of only one segment - Textiles, therefore, there is no requirement for disclosure as per Indian Accounting Standard-108 (Ind As -108)
- The Company has no Subsidiary/ Associate Company.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 05, 2016
- The Results also presents Half Yearly Results of the Company.

Dated: 14.02.2020.

Place: Ludhiana

  
**Nitin Bhandari**  
**CMD**
  
**Davinder Singh Gandhi**  
**IRP**

**KRISHAN GOEL & ASSOCIATES**  
CHARTERED ACCOUNTANTS



SCO 17-18B, GURUDWARA SHAHEEDAN  
PHERUMAN MARKET, G.T. ROAD,  
OPP. MANJU CINEMA,  
LUDHIANA - 141 003.  
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF BHANDARI HOSIERY EXPORTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to  
The Board of Directors  
Bhandari Hosiery Exports Limited

We have reviewed the accompanying statement of unaudited financial results of Bhandari Hosiery Exports Limited having its registered office at Bhandari House, Village Meharban, Rahon Road, Ludhiana for the period / Quarter ended 31.12.2019 attached herewith being submitted by the Company pursuant to the requirement of SEBI (Listing Obligation & Disclosure Requirement), 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Date: 14.02.2020

For Krishan Goel & Associates  
Chartered Accountants



*Manoj Jain*

(Partner)  
Manoj Jain  
FRN: 009607N

UDIN: 20091621AAAAAJ4401