



# Bhandari Hosiery Exports Ltd.

S u s t a i n a b l e I n n o v a t i o n  
D e s i g n • F a b r i c • G a r m e n t s

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

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(Corporate Identification No./CIN : L17115PB1993PLC013930)

26.03.2019

To

BSE LIMITED FLOOR 25, FEROZE JEEJEEBHOY TOWERS DALAL STREET MUMBAI-400001 PHONE:022-22721233-34	NATIONAL STOCK EXCHANGE LIMITED EXCHANGE PLAZA, BANDRA KURLA COMPLEX BANDRA EAST, MUMBAI-400051 BOARD: 022-26598100(EXTN:22348) DIRECT: 022-26598346
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Sub: **OUTCOME OF BOARD MEETING HELD ON MARCH 26<sup>TH</sup>, 2019**

Sir,

We hereby inform you that in the Meeting of Board of Directors of the Company held on Tuesday, the 26<sup>th</sup> day of March, 2019 which commenced at 2.00 P.M. and was concluded at 03.30P.M. the Board of Directors has interalia approved the following matters:

**1. Re-appointment of Mr. Arun Kumar Oberoi as Non-Executive Independent Director**

The Board of Directors has approved the re-appointment of Mr. Arun Kumar Oberoi (DIN:01170728) as Non-Executive Independent Director of the Company for a term of three years with effect from April 01<sup>st</sup>, 2019 to hold office up to 31<sup>st</sup> March, 2022 and not liable to retire by rotation. The current term of office of Mr. Arun Kumar Oberoi as Independent Director expires on March 31, 2019. The aforesaid re-appointment as Independent Director is subject to the approval of Shareholders of the Company in the General Meeting of the Company.

Pursuant to SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations"), the details of the aforesaid re-appointment are as under:

*Nitin Bhandari*

*L*

**Particulars of re-appointment of Mr. Arun Kumar Oberoi as a Non-Executive Independent Director**

Date of Re-appointment	Effective date of re-appointment : 01 <sup>st</sup> April, 2019 Term : Three consecutive years till 31 <sup>st</sup> March, 2022
Brief Profile	<p>Mr. Arun kumar Oberoi aged about 70 years has a rich experience of industry and business including hotels and hospitality, travels, freights, construction, import and export. and he had been a role playing director/major stakeholder in several companies like Mayco Freights and Travels Pvt Ltd, Newport Coffee Company India Private Limited, Orchid Cuisines Private Limited, Kasauli Resorts Pvt. Ltd.</p> <p>He is presently a Director of Seven Developers Private Limited and Designated Partner in Sky Moon Hospitality &amp; Infrastructure LLP which both are into hotels and construction industry.</p> <p>He has vast experience of construction, cost controls of industry, project implementations, financial management of the industry and business. He is a Matriculate but in view of his rich experience, he is proposed to be appointed as Independent Director.</p>
Disclosure of relationship between Directors	Mr. Arun Kumar Oberoi is not related to any Director of the Company.
Reason for re-appointment	On the basis of rich experience, string expertise in functional & business areas, demonstration of competency, valuable contribution made as member of the Board and its Committees during his tenure as an Independent Director , Mr.Arun Kumar Oberoi is being re-appointed as Independent Director for a second term of Three consecutive years. As a Non-executive independent director subject to approval of the Shareholders of the Company.

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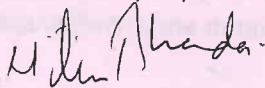
**2. Appointment of Mrs. Vibha Sharma as the Additional / Non-Executive Independent / Women Director of the Company**

The Board of Directors approved the appointment of Mrs. Vibha Sharma(DIN: 01729753) as the Additional /Non –Executive Independent/ Women Director of the Company for a term of three years with effect from April 01<sup>st</sup>,2019 to hold office up to 31<sup>st</sup> March,2022 and not liable to retire by rotation. The aforesaid appointment as Additional Independent Director is subject to the approval of Shareholders of the Company in the General Meeting of the Company.

Pursuant to SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015("Listing Regulations"), the details of the aforesaid re-appointment are as under:

<b>Particulars of appointment of Mrs. Vibha Sharma as a Additional Independent Director</b>	
Date/Term of Appointment	Effective date of re-appointment : 01 <sup>st</sup> April, 2019 Term : Three consecutive years till 31 <sup>st</sup> March, 2022
Brief Profile	Mrs. Vibha Sharma aged about 62 years has an experience of industry and business including herbs import and export and she had been a role playing director/major stakeholder in company like S V Herbs Pvt Ltd. in which she is presently a Director also. She is a Post Graduate and Doctorate in Arts therefore she is proposed to be appointed as Independent Director.
Disclosure of relationship between Directors	Mrs.Vibha Sharma is not related to any Director of the Company.
Reason for re-appointment	On the basis of rich experience, her expertise in functional & business areas, and valuable contribution made as member of the Board in other Companies Mrs.Vibha Sharma is being appointed as Independent Director for a term of three years.

Thanking You  
Your Sincerely  
For Bhandari Hosiery Exports Limited



Nitin Bhandari  
Managing Director

