



Bhandari Hosiery Exports Ltd.

Sustainable Innovation
Design • Fabric • Garments

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

R.O. : Bhandari House, Village Meharban, Rahon Road, LUDHIANA-141 007 (INDIA)

Phones : +91-88720 16409, +91-88720 16410

E-mail : bhandari@bhandariexport.com Web : www.bhandariexport.com

(Corporate Identification No./CIN : L17115PB1993PLC013930)

29.09.2020

To

BSE LIMITED
FLOOR 25, FEROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001
PHONE: 022-22721233-34

NATIONAL STOCK EXCHANGE LIMITED
EXCHANGE PLAZA, BANDRA KURLA
COMPLEX
BANDRA EAST
MUMBAI-400051
BOARD: 022-26598100(EXTN:22348)
DIRECT: 022-26598346

Sub: Voting Results of the 27th Annual General Meeting of the Company

Dear Sir/ Madam,

We hereby enclose results of the 27th Annual General Meeting of the Company held on Monday, the 28th September, 2020 commenced at 09.30 a.m. at Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007 duly declared along with scrutinizer report.

Kindly acknowledge and take the same on your record.

Thanking you

Yours faithfully

For BHANDARI HOSIERY EXPORTS LIMITED


Arpit Jain
Company Secretary





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27TH ANNUAL GENERAL MEETING HELD ON 28TH SEPTEMBER, 2020

Declaration of Results E-Voting and Ballot

As per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Company had provided the facility for e-voting to the shareholders to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the 27th Annual General Meeting (AGM). The E-voting was open from 25th September, 2020 to 27th September, 2020.

In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by MCA voting by Show of Hands was not permitted at the general meeting where e-voting has been offered to the Shareholders. . Therefore, at the 27th AGM, voting was conducted by means of ballot. The Board of Directors had appointed Mr. Rajeev Bhambri, Practicing Company Secretary (M. No.4327) as the Scrutinizer for e-voting and for the ballot / poll to be conducted at the AGM. The Scrutinizer have carried out the scrutiny of all the electronic votes received up to the close of working hours on 27th September, 2020.

S.No.	Particulars	Mode of E-Voting	Total votes	Favour		Against	
				Votes	%	Votes	%
1.	1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and Profit & Loss Account for the period ended on that date together with the Reports of Directors and Auditors thereon.	E-VOTING	36984646	36970785	99.96	13861	0.04
		BALLOT	5296779	5296779	100.00	0	0.00
		TOTAL	42281425	36970785	99.96	13861	0.04



2.	To consider declaration of dividend on Equity Shares for the financial year ended 31st March, 2020	E-VOTING	36984646	36970785	99.96	13861	0.04
		BALLOT	5296779	5296779	100.00	0	0.00
		TOTAL	42281425	42267564	99.96	13861	0.04
3.	Sh . Vikas Nayyar (DIN 00071047), who retires by rotation at this meeting and being eligible offers himself for re-appointment	E-VOTING	36984646	36969780	99.96	14866	0.04
		BALLOT	5296779	5296779	100.00	0	0.00
		TOTAL	42281425	42266559	99.96	14866	0.04
4.	To Ratify The Appointment Of Statutory Auditors And Fix Their Remuneration	E-VOTING	36984646	36970780	99.96	13866	0.04
		BALLOT	5296779	5296779	100.00	0	0.00
		TOTAL	42281425	42267559	99.96	13866	0.04
5.	Appointment of Mrs. Geetika Bhalla as the Non Executive Independent Director of the Company	E-VOTING	36984646	36969780	99.96	14866	0.04
		BALLOT	5296779	5296779	100.00	0	0.00
		TOTAL	42281425	42266559	99.96	14866	0.04
6.	Appointment of Mr. Rajesh Kumar as a Non-Executive Non Independent director of the Company	E-VOTING	36984646	36969780	99.96	14866	0.04
		BALLOT	5296779	5296779	100.00	0	0.00
		TOTAL	42281425	42266559	99.96	14866	0.04
7.	To Increase the Borrowing Power of the Company	E-VOTING	36984646	36516202	98.73	468444	1.27
		BALLOT	5296779	5296779	100.00	0	0.00
		TOTAL	42281425	41812981	98.89	468444	1.11
8.	To increase the securitization, mortgage/ charges on the Moveable and Immoveable properties of the Company both present and future	E-VOTING	36984646	36517202	98.73	467444	1.27
		BALLOT	5296779	5296779	100.00	0	0.00
		TOTAL	42281425	41813981	98.89	467444	1.11



9.	To approve the re-appointment of Mr. Nitin Bhandari as the Managing Director of the Company w.e.f. 22.11.2020	E-VOTING	486166	471300	96.94	14866	3.06
		BALLOT	5296779	5296779	100.00	0	0.00
		TOTAL	5782945	5768079	99.74	14866	0.26

Based on the report of Scrutinizer, all Resolutions as set out in the Notice of the 27th Annual General Meeting have been duly approved by the Shareholders with requisite majority. Hence, resolutions set out in the Notice of 27th Annual general Meeting of Bhandari Hosiery Exports Limited are declared as approved.

For Bhandari Hosiery Exports Limited

Date: 29.09.2020




Arpit Jain
Company Secretary

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014]

Chairman of Annual General Meeting of the Equity Shareholders of
Bhandari Hosiery Exports Limited

Held on Monday, the 28th September, 2020 at 9.30 AM at
BHANDARI HOUSE, VILLAGE MEHARBAN, RAHON ROAD,
LUDHIANA-141007 (PUNJAB) (INDIA).

Dear Sir

I, Rajeev Bhambri, a Company Secretary in whole time practice, have been appointed as Scrutinizer for the purpose of poll taken on the below mentioned resolutions, at the Annual General Meeting of the Equity Shareholders of **Bhandari Hosiery Exports Limited** held on Monday, the 28th September, 2020 at 9.30 AM at Bhandari House, Village Meharban, Rahon Road, Ludhiana (Punjab), submit our report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and its Rules. My responsibility as Scrutinizer is restricted to provide Report of votes cast "In favour", "Against" and "Invalid" votes based on the report generated from the electronic platform provided by CDSL, the authorized agency to provide e-voting facility, engaged by the company and from the physical voting done at the polling process at the site of holding meeting of shareholders.
2. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in the presence of Scrutinizer with due identification marks placed by him.
3. The locked ballot box was subsequently opened in the presence of Chairman, Scrutinizer and two witnesses and poll papers were diligently scrutinized by him. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations /proxies lodged with the Company.
4. I did not find any poll papers/e-voting invalid.
5. The e-voting results were obtained from CDSL website and have been combined in this Report.
6. The combined result of the Physical Poll and Evoting is as under:




Resolution No.1 (Ordinary Resolution)									
1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and Profit & Loss Account for the period ended on that date together with the Reports of Directors and Auditors thereon.									
Total Votes excercised		42281425							
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	29	36970785	99.97	4	13861	0.03	0	0	0.00
Physical Voting	36	5296779		0	0		0	0	0.00
Total	65	42267564		4	13861		0	0	0.00
Resolution Passed with requisite majority									

Resolution No.2 (Ordinary Resolution)									
2. Consideration of dividend for the year ended 31.03.2020									
Total Votes excercised			42281425						
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	29	36970785	99.97	4	13861	0.03	0	0	0.00
Physical Voting	36	5296779		0	0		0	0	0.00
Total	65	42267564		4	13861		0	0	0.00
Resolution Passed with requisite majority									

Resolution No.3 (Ordinary Resolution)									
3. Re-appointment of Mr. Vikas Nayyar (00071047) by retirement by rotation and consideration for re-appointment									
Total Votes excercised		42281425							
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	27	36969780	99.96	6	14866	0.04	0	0	0.00
Physical Voting	36	5296779		0	0		0	0	0.00
Total	63	42266559		6	14866		0	0	0.00
Resolution Passed with requisite majority									

Resolution No.4 (Ordinary Resolution)									
4. Ratifying the Re-appointment of the Statutory Auditors M/s Krishan Goel and Associates									
Total Votes exercised		42281425							
Votes in favour of the Resolution				Votes against Resolution			Invalid Votes		



Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	28	36970780	99.9672	5	13866	0.0328	0	0	0.00
Physical Voting	36	5296779		0	0		0	0.00	
Total	64	42267559		5	13866		0	0	0.00
Resolution Passed with requisite majority									

Resolution No.5 (Ordinary Resolution)									
5. Appointment of Mrs. Geetika Bhalla as the Non-Executive Independent Director of the Company									
Total Votes exercised			42281425						
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	27	36969780	99.96	6	14866	0.04	0	0	0.00
Physical Voting	36	5296779		0	0		0	0	0.00
Total	63	42266559		6	14866		0	0	0.00
Resolution Passed with requisite majority									

Resolution No.6 (Ordinary Resolution)									
6. Appointment of Mr. Rajesh Kumar as a Non-Executive Non-Independent director of the Company									
Total Votes excercised		42281425							
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	27	36969780	99.96	6	14866	0.04	0	0	0.00
Physical Voting	36	5296779		0	0		0	0	0.00
Total	63	42266559		6	14866		0	0	0.00
Resolution Passed with requisite majority									

Resolution No.7 (Ordinary Resolution)									
7. To Increase the Borrowing Power of the Company									
Total Votes excercised		42281425							
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	23	36516202	98.89	10	468444	1.11	0	0	0.00
Physical Voting	36	5296779		0	0		0	0	0.00
Total	59	41812981		10	468444		0	0	0.00
Resolution Passed with requisite majority									



Resolution No.8 (Special Resolution)									
8. To increase the securitization, mortgage/ charges on the Moveable and Immoveable properties of the Company both present and future									
Total Votes exercised		42281425							
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	24	36517202	98.89	9	467444	1.11	0	0	0.00
Physical Voting	36	5296779		0	0		0	0	
Total	60	41813981		9	467444		0	0	0.00
Resolution Passed with requisite majority									

Resolution No.9 (Special Resolution)									
9. To approve the re-appointment of Mr. Nitin Bhandari as the Managing Director of the Company w.e.f. 22.11.2020									
Total Votes exercised		5782945							
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	23	471300*	99.74	6	14866	0.26	0	0	0.00
Physical Voting	36	5296779		0	0		0	0	0.00
Total	59	5768079		6	14866		0	0	0.00
Resolution Passed with requisite majority									
*Votes of interested members not considered for voting									

7. A Compact Disc (soft copy) of list of equity shareholders who voted "FOR", "AGAINST" and those whose Votes were declared invalid, if any, for each resolution is enclosed.

8. The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully



(RAJEEV BHAMBRI)
 Company Secretary in Whole Time Practice
 CP No.9491
 Date: 29.09.2020
 Place: Ludhiana
 UDIN: F004327B000807250