BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

18.05.2026

To, **Department of Corporate Relations,** **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400001**	**To,** **National Stock Exchange of India Ltd,** **Exchange Plaza, C- 1, Block G,** **Bandra Kurla Complex, Bandra (East),** **Mumbai– 400051**
Scrip Code: 512608	**Symbol: BHANDARI**

Sub: Submission of Annual Secretarial Compliance Report for the Financial Year ended 31st March, 2026.

Pursuant to Regulation 24(A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Secretarial Compliance Report duly issued by M/s Rajeev Bhambri & Associates (CP No. 9491), Practicing Company Secretary firm for the Financial Year ended 31st March, 2026.

This is for your information and record.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Shilpa Tiwari
Digitally signed by Shilpa Tiwari
Date: 2026.05.18 12:17:53 +05'30'

Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374

rba Rajeev Bhambri & Associates

Company Secretaries & Insolvency Professional

Annual Secretarial Compliance Report of Bhandari Hosiery Exports Limited for the year ended 31st March, 2026

{Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015}

BHANDARI HOSIERY EXPORTS LIMITED
(CIN: L17115PB1993PLC013930)
Bhandari House, Village Meharban, Rahon Road,
Ludhiana-141007 (Punjab).

We Rajeev Bhambri & Associates - Company Secretaries, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Bhandari Hosiery Exports Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007 (Pb.) Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my/our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on 31.03.2026 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We, Rajeev Bhambri & Associates - Company Secretaries, have examined:

(a) all the documents and records made available to us and explanation provided by **Bhandari Hosiery Exports Limited** ("the listed entity") **(CIN: L17115PB1993PLC013930)**,

(b) the filings/ submissions made by the listed entity to the stock exchanges,

(c) website of the listed entity,

(d) Minutes of Board and Committees of Board of Company, and

(e) other Secretarial Records,

for the financial year ended 31st March, 2026 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

RAJEEV BHAMBRI & ASSOCIATES COMPANY SECRETARIES CP-9491

SCO 9, 2nd Floor, Jandu Tower, Miller Ganj, Ludhiana – 141003
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Email: rajeev.bhambri@gmail.com Website: bhambri.co.in

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

(a) Securities and Exchange Board of India (LODR) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(h) other regulations as applicable.

and circulars/ guidelines issued thereunder;

and based on the above examination, I/We hereby report that, during the Review Period:

a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.

b. The listed entity has taken the actions to comply with the observations made in previous reports as per **Annexure 1**.

c. I/we hereby report that, during the review period the compliance status of the listed entity is appended as below:

RAJEEV BHAMBRI & ASSOCIATES CP-9491 COMPANY SECRETARIES

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Sr. No.	Particulars	Compliance status (Yes/No/NA)	Reason for Non-Compliance or Non-Applicability
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	
2.	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI	YES	
3.	**Maintenance and disclosures on Website:** • The Listed entity is maintaining a functional website • Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	Yes	
4.	**Disqualification of Director:** None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	
5.	**To examine details related to Subsidiaries of listed entities:** (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	NA	
6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	
8.	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit committee	Yes NA	
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	

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11.	**Actions taken by SEBI or Stock Exchange(s), if any:** Actions taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder	No	
12.	**Resignation of statutory auditors from the listed entity or its material subsidiaries:** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	
13.	**Additional Non-compliances, if any:** No any additional non-compliance observed for all SEBI regulation / circular / guidance note etc.	NA	

We further, report that the compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations is not applicable to the listed entity.

ASSUMPTIONS & LIMITATION OF SCOPE AND REVIEW:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.

2. Our responsibility is to report based upon our examination, on test basis, of relevant documents and information. This is neither an audit nor an expression of opinion.

3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

RAJEEV BHAMBRI & ASSOCIATES * COMPANY SECRETARIES * CP-9491

Rajeev Bhambri & Associates
Company Secretary in Whole Time Practice
C.P. No. 9491
Peer Review Certificate No. 5824/2024 valid up to 30.06.2029
UDIN: **F004327H000368438**

Place: Ludhiana
Dated: 15.05.2026

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Annexure 1

Sr. No.	Compliance Requirement (Regulations/ circulars/ guide-lines including specific clause)	Regulation / Circular No.	Deviations	Actio n Take n by	Type of Action (Advisory / Clarificatio n / Fine / Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount (Rs.)	Observations / Remarks of the Practicing Company Sec-retary	Management Re-sponse	Remarks
1	Fine imposed by NSE due to non-compliance with Regulation 31A(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024	Fine not paid as waiver application has been filed	NSE	Fine	Fine imposed by NSE due to non-compliance with Regulation 31A(3)(a)	619500	Company has paid the fine on 07.07.2025 and the matter is closed now.	Company had submitted application under regulation 31A of SEBI LODR Regulations, 2015 to BSE but did not submit the same to NSE under the impression that in terms of relevant SEBI Regulations, Application for Promoters Reclassification can be submitted to any one of the Stock Exchange where the shares of the Company are listed. NSE levied fine for the same. Waiver application was rejected and Company paid the fine thereafter.	Company has paid the fine on 07.07.2025 and the matter is closed now.

