

**BHANDARI HOSIERY EXPORTS LIMITED**

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

22.03.2025

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code: 512608	Symbol: BHANDARI

Sub: Intimation under Regulation 31A of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Madam,

We refer to the submission of our application with BSE Limited on October 10, 2024 and application with National Stock Exchange of India Limited on February 12, 2025 for the reclassification of Ms. Mamta Bhandari, Mr. Shiva Bhandari and Mr. Ankit Bhandari (“Outgoing Promoters”) from the “Promoter or Promoter Group” category to “Public” Category.

We hereby inform you that the Company has received approvals from the respective Stock Exchanges approving the reclassification of the below mentioned from “Promoter/Promoter Group” to “Public” category. Based on the approval received from the Stock Exchange(s) the “Outgoing Promoter/Promoter Group” is hereby classified into “Public” category.

S.No.	Name of Erstwhile Promoter	Category (Pre-reclassification)	Category (Pre-reclassification)	No. of Shares held	% of Shareholding
1.	Mamta Bhandari	Promoter	Public	2460	0%
2.	Shiva Bhandari	Promoter	Public	2460	0%
3.	Ankit Bhandari	Promoter	Public	0	0%

The copies of respective approval letters along with warning letters received from the Stock Exchanges are enclosed herewith for your ready reference. Further, the Company reiterates that it shall ensure adequate diligence and compliance with the applicable provisions of the SEBI regulations henceforth. The warning letter shall be placed before the Board in ensuing Board Meeting for their record and discussion. The announcement will also be uploaded to the Company's website at www.bhandariexport.com.

Please take the above in your records.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374

National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/BHANDARI/470/2024-2025

Date: March 21, 2025

The Company Secretary
Bhandari Hosiery Exports Limited

Bhandari House,
Village Meherban,
Rahon Road, Ludhiana-141007.

Subject: Approval letter for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is in reference to your application dated *February 12, 2025*, requesting letter of approval for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants letter of approval for the reclassification request dated February 12, 2025, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Promoter(s) / Promoter(s) Group
1.	Mamta Bhandari
2.	Shiva Bhandari
3.	Ankit Bhandari

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,
for **National Stock Exchange of India Limited**

Dhaval Shah
Senior Manager – Listing Compliance

CC: **National Securities Depository Limited**
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai - 400 073

This Document is Digitally Signed

National Stock Exchange Of India Limited

Ref: NSE/LIST/470

Date: March 21, 2025

The Company Secretary
Bhandari Hosiery Exports Limited (“the Listed entity”)
Bhandari House,
Village Meherban,
Rahon Road, Ludhiana-141007.

Subject: Warning Letter

Dear Sir / Madam,

This has reference to your application seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

While processing the aforesaid application, it has been observed that the Listed Entity was not in compliance with the following regulations:

- a. Pursuant to Reg 31A (3) of SEBI LODR w.r.t. application for seeking aforesaid reclassification to the Exchanges was made on February 12, 2025, with the delay of 135 days from the date of Annual General Meeting held on September 30, 2024.
- b. Pursuant to Reg 31A (8) (c) of SEBI LODR i.e. the material events shall be disclosed by the Listed Entity to the stock exchanges as soon as reasonably possible and not later than twenty-four hours from the submission of the application by the Listed entity for seeking approval from recognized Stock Exchanges, wherein the disclosure for the said event was made with delay of 03 days.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the SEBI LODR and SEBI Circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Listed entity is required to disseminate a copy of this Warning Letter on the Stock Exchanges where they are listed. Additionally, the listed entity is advised to place before their Board of Directors this Warning Letter and the corrective measures taken by the listed entity to avoid the recurrence of such lapses in future.

Yours faithfully,
for **National Stock Exchange of India Limited**

Dhaval Shah
Senior Manager – Listing Compliance

This Document is Digitally Signed



Signer: DHAVAL SHAH
Date: Fri, Mar 21, 2025 16:16:05 IST
Location: NSE

LIST/COMP/AP/1741/2024-25

March 21, 2025

The Company Secretary/ Compliance Officer
Bhandari Hosiery Exports Ltd.
BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141 007, PUNJAB,
INDIA.

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,


We refer to your application dated October 10, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

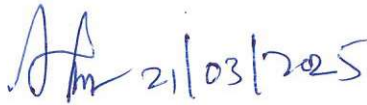
The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	7,44,56,551	31.02	16,55,93,101	68.98
Post-Reclassification	7,44,51,631	31.02	16,55,98,021	68.98

 Reclassification of Promoters: Bhandari Hosiery Exports Ltd.

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



Shyam Bhagirath
Manager
Listing Compliance



Arpeeta Pawaskar
Assistant Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Mamta Bhandari	2460	0.00%
2.	Shiva Bhandari	2460	0.00%
3.	Ankit Bhandari	0	0.00%
	Total	4,920	0.00%

Reclassification of Promoters: Bhandari Hosiery Exports Ltd.

LIST/COMP/AP/1742/2024-25

March 21, 2025

The Company Secretary/ Compliance Officer

Bhandari Hosiery Exports Ltd.

BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141 007, PUNJAB,
INDIA.

Sub: Warning letter

Dear Sir/Madam,

This is in reference to the application submitted by Bhandari Hosiery Exports Ltd ("Company") for seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) wherein Regulation 31A(8)(c) states:

Principles governing disclosures and obligations- Regulation 31A(8)(c)

The following event shall be deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event:


(c) submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges;

It has been observed that the Company had submitted the application with the Exchange on October 10, 2024. However, disclosure regarding the same has been submitted on February 15, 2025.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully



Shyam Bhagirath

Manager

Listing Compliance



Arpeeta Pawaskar

Assistant Manager

Listing Compliance