



02.01.2026

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| <b>To,</b><br><b>Department of Corporate Relations,</b><br><b>BSE Limited,</b><br><b>Phiroze Jeejeebhoy Towers,</b><br><b>Dalal Street, Mumbai – 400001</b> | <b>To,</b><br><b>National Stock Exchange of India Ltd,</b><br><b>Exchange Plaza, C- 1, Block G,</b><br><b>Bandra Kurla Complex, Bandra (East),</b><br><b>Mumbai– 400051</b> |
| <b>Scrip Code: 512608</b>   | <b>Symbol: BHANDARI</b>   |

**Sub: Outcome of Meeting of Board of Directors of Bhandari Hosiery Exports Limited (the Company) – approval of the Board of Directors for Rights Issue (2026)**

**Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' / 'Listing Regulations').**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its Meeting held on 2<sup>nd</sup> January, 2026, have inter-alia, transacted the following business:

1. The members of the board discussed raising long term fresh Equity funds amounting to Rs. 49.30 crores through a Rights Issue (2026) proposed to be utilised as below:
  - a. For strengthening the long term working capital requirements of the company – Rs. 34.00 crores,
  - b. For reduction in Long term loans – Rs. 6.87 crores
  - c. For General Corporate Purposes Rs. 7.43 crores
  - d. For incurring Issue related expenses approximately Rs. 1.00 crores.
2. The members of the Board also confirmed that the Bombay Stock Exchange shall be requested to act as the Designated Stock Exchange for the purpose of the ensuing Rights Issue (2026).
3. On receiving confirmation of the Board for raising funds through the Rights Issue (2026) for the purposes as captured in para No. 1 above. The members of the board discussed about formation of a focused Rights Issue Committee (RIC) which will be empowered to take subsequent decisions about allotment of shares to Specified Investor(s), if any, appoint professionals/ intermediaries needed, appoint the Monitoring Agency, to approve the Draft Letter of Offer (DLOF) in its subsequent meeting and also to later finalise the terms of the Rights Issue. The RIC will comprise of the following three members and will be assisted by the Advisors to the Issue to hand-hold the company and to ensure compliance of the SEBI (ICDR) Regulations.
  - Chairperson – Ms. Komal Bhalla, Independent Director, Chairperson of the Audit Committee
  - Ms. Alka Gambhir , Independent Director
  - Mr. Nitin Bhandari, Chairman & Managing Director (Promoter Director)



**BHANDARI HOSIERY EXPORTS LIMITED**  
**REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,**  
**RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)**  
**PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com**  
**Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930**

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CFO of the Company and the CS & Compliance Officer of the Company shall assist the RIC in all aspects related to the proposed Rights Issue and will coordinate with the Advisors to the Issue, appointed professionals/ intermediaries etc. and the members of the Board of Directors.

4. Next meeting of the RIC will be held on Wednesday, 14th January, 2026 to approve the contents of the Draft Letter of Offer and to authorise the CS & Compliance Officer to submit the same to seek in-principle approval of the Stock Exchange(s) as per the applicable statutory provisions as per the provisions of the Listing Agreement.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:35 p.m.

You are requested to kindly take the same on your record and also for dissemination for public at large.

Thanking You

Yours Sincerely,

**For Bhandari Hosiery Exports Limited,**

**Shilpa Tiwari**

**Company Secretary & Compliance Officer**

**Membership No. A59374**