

**BHANDARI HOSIERY EXPORTS LIMITED****REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,  
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)****PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com****Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930****26.09.2023**

To

<b>Corporate Relationship Department BSE Limited Floor 25, Feroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Phone:022-22721233-34</b>	<b>Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051 Board: 022-26598100(Extn:22348) Direct: 022-26598346</b>
<b>Scrip Code: 512608</b>	<b>Symbol: BHANDARI</b>

**SUB: OUTCOME OF THE MEETING OF THE PROJECT MONITORING COMMITTEE/ RIGHT ISSUE COMMITTEE OF THE COMPANY HELD ON 26<sup>TH</sup> SEPTEMBER, 2023 FOR REVISION IN THE SCHEDULE OF THE RIGHTS ISSUE.**

Dear Sir/Madam,

This is to inform you that as per our previous intimation dated 11.09.2023 made to stock exchanges the Schedule of upcoming rights issue was informed to the stock exchanges as issue opening date Saturday 30<sup>th</sup> September 2023 and closing date was 10<sup>th</sup> October 2023 respectively. Now after deliberation made with BSE Limited and National Stock Exchange of India Limited in the meeting held today of the Project Monitoring Committee/ Right Issue committee, it was decided to revise the schedule of upcoming rights issue as follows to comply with the trading schedule of the stock exchanges:

<b>Issue Opening Date (Revised)</b>	<b>Tuesday 03<sup>rd</sup> October, 2023</b>
<b>Last date for On Market Renunciation of the Rights Entitlements (REs)*</b>	<b>Wednesday 11<sup>th</sup> October, 2023</b>
<b>Issue Closing Date# (Revised)</b>	<b>Friday 13<sup>th</sup> October, 2023</b>

\* Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

#Our Board or Rights Issue Committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

The corrigendum related to the above schedule will be published in the newspaper in due course and also will be uploaded on the websites of stock exchanges, the RTA and of the company.

Relevant documents, including the Abridged Letter of Offer, Composite Application Form and Entitlement Letters are being dispatched by the Registrar and Share Transfer Agent (RTA) to the Eligible Equity Shareholders of the Company as on the Record Date as per schedule and as per the applicable process.

The meeting commenced at 4:00 pm and concluded at 06:15 pm.

The above information is also available on the Company's website i.e. [www.bhandariexport.com](http://www.bhandariexport.com).

Thanking You  
Yours Sincerely,

**For Bhandari Hosiery Exports Limited,**

**Daljeet Singh,**  
**Company Secretary & Compliance Officer**

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**Annexure – I**  
**Details of the Rights Issue**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of securities proposed to be issued	Equity Shares of face value of Re.1/- each (“Rights Equity Shares”)
2.	Type of Issuance	Rights Issue of Equity Shares
3.	Total number of securities proposed to be issue	1,69,11,111 Rights Equity Shares of face value of Re. 1/- each for an amount aggregating up to Rs. 7.61 Cr. *assuming full subscription.
4.	Issue Price	Rs. 4.50/- per Rights Equity Share (including premium of Rs. 3.50/- per Rights Equity Share)
5.	Terms of Payment	The full amount of the Issue Price being Rs. 4.50/- will be payable on application
6.	Record Date	Record Date – Saturday, September 23, 2023.
7.	Rights Entitlement Ratio	3 (Three) Rights Equity Share of Re. 1/- each for every 26 (Twenty Six) Equity Shares of Re. 1/- each held by the equity shareholders in the Company as on the record date (“Eligible Equity Shareholders”) with the right to renounce.
8.	Outstanding Equity Shares prior to the Rights Issue	146526950 Equity Shares of Re. 1/- each
9.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	163438061 Equity Shares of Re. 1/- each ^assuming full subscription.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements are specified in the Letter of Offer filed by the Company with BSE Limited, National Stock Exchange of India Limited and Securities and Exchange Board of India and will be displayed on the websites of the Company and of the Registrar and Share Transfer Agent.

**For Bhandari Hosiery Exports Limited,**

**Daljeet Singh,**  
**Company Secretary & Compliance Officer**