

**BHANDARI HOSIERY EXPORTS LIMITED**

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,  
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com  
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

14.08.2023

To

<b>Corporate Relationship Department BSE Limited Floor 25, Feroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Phone: 022-22721233-34 Scrip Code: 512608</b>	<b>Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Board: 022-26598100(Extn:22348) Direct: 022-26598346 Symbol: BHANDARI</b>
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Dear Sir/ Madam,

**Sub: Outcome of meeting of Board of Directors of Bhandari Hosiery Exports Limited ('the Company').**

**Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing (herewith Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023 together with Limited Review Report as approved by the Board of Directors in its meeting held on 14<sup>th</sup> August, 2023.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 03:30 p.m.

Kindly note and display the notice on your notice board for the information of the Members of your exchange and general public.

Thanking You  
Yours Sincerely,

**For Bhandari Hosiery Exports Limited,**

**Daljeet Singh,  
Company Secretary**

# BHANDARI HOSIERY EXPORTS LIMITED

Regd. Office Add: Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007

CIN: L17115PB1993PLC013930, Phones: +91-8872016409, +91-8872016410

Email: bhandari@bhandariexport.com, Web: www.bhandariexport.com

## Unaudited Financial Results for the Quarter Ended 30.06.2023

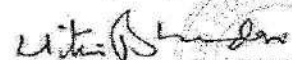
Sr. No.	Particulars	Quarter ended			Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	
		Unaudited	Audited	Unaudited	Audited	
I	<b>Revenue</b>					
	Revenue from operation	5410.70	11040.80	4640.50	28322.60	
	Other Income	0.53	6.85	0.77	8.53	
	<b>Total Revenue</b>	<b>5411.23</b>	<b>11047.65</b>	<b>4641.27</b>	<b>28331.13</b>	
II	<b>Expenses</b>					
	Cost of Material Consumed	3071.44	9746.50	3177.92	21632.75	
	Changes in inventory of finished goods , work in process stock in trade	720.85	(470.00)	(254.02)	(390.88)	
	Employees benefit expense	288.12	329.34	310.39	1224.43	
	Finance cost	220.06	268.57	240.76	1033.77	
	Other Expenses	815.71	838.46	879.81	3521.37	
	Depreciation expense	127.48	97.43	150.99	520.68	
	<b>TOTAL</b>	<b>5243.36</b>	<b>1080.29</b>	<b>4505.35</b>	<b>27542.11</b>	
	<b>Profit before exceptional and extraordinary item &amp; tax (III-IV)</b>	<b>167.87</b>	<b>237.35</b>	<b>135.92</b>	<b>789.02</b>	
III	Exceptional items					
IV	<b>Profit before extraordinary item &amp; tax (V- VI)</b>	<b>167.87</b>	<b>237.35</b>	<b>135.92</b>	<b>789.02</b>	
V	Less: Extraordinary Items					
VI	<b>Profit before tax (VII-VIII)</b>	<b>167.87</b>	<b>237.35</b>	<b>135.92</b>	<b>789.02</b>	
VII	<b>TAX EXPENSES</b>					
	Current Income Tax	(24.03)	(110.22)	0.00	(160.22)	
	Deferred Tax	0.00	29.84	0.00	21.84	
	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>143.84</b>	<b>156.98</b>	<b>135.92</b>	<b>650.64</b>	
IX	<b>Other Comprehensive Income :</b>					
X	a) Items that will not be reclassified to profit or Loss	0.00	(11.96)	0.00	(11.96)	
	b) Income tax effect on above	0.00	3.01	0.00	3.01	
	c) incomes that will be classified to profit & Loss	0.00	0.00	0.00	0.00	
	d) Income tax effect on above	0.00	0.00	0.00	0.00	
	<b>Total Comprehensive income</b>	<b>0.00</b>	<b>(8.95)</b>	<b>0.00</b>	<b>(8.95)</b>	
XI	<b>Total Comprehensive income for the period</b>	<b>143.84</b>	<b>148.03</b>	<b>135.92</b>	<b>641.69</b>	
XII	<b>Net Profit available for Equity Shareholders</b>	<b>143.84</b>	<b>148.03</b>	<b>135.92</b>	<b>641.69</b>	
XIII	<b>Paid Up Capital of the Company</b>	<b>1465.27</b>	<b>1465.27</b>	<b>1465.27</b>	<b>1465.27</b>	
XIV	<b>Number of equity shares</b>	<b>146526950</b>	<b>146526950</b>	<b>146526950</b>	<b>146526950</b>	
XV	Reserves excluding Revaluation reserves of the previous financial year	-			7247.02	
XVI	<b>Basic Earning per Share of Rs. 1/- each</b>	<b>0.10</b>	<b>0.10</b>	<b>0.09</b>	<b>0.44</b>	
	<b>Diluted Earning per Share of Rs. 1/- each</b>	<b>0.10</b>	<b>0.10</b>	<b>0.09</b>	<b>0.44</b>	

*U. K. Bhandari*  


**Notes:**

1. The above financial results for the quarter ended 30<sup>th</sup> June 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 14<sup>th</sup> August 2023. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
3. The code on social security 2020 (code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified the company will assess the impact of the code when it comes into effect and will record any related impact in the period when the Code becomes effective.
4. The company's operations predominantly comprises of only one segment - Textiles, therefore, there is no requirement for disclosure as per Indian Accounting Standard-108 (Ind As -108).
5. The Company has no Subsidiary/ Associate Company.
6. The figures of previous periods have been regrouped / rearranged wherever considered necessary to make them comparable with current period classification. The figures for the quarter ended 31<sup>st</sup> March 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31<sup>st</sup> December 2022.
7. Previous period Figures have been regrouped/reclassified and rearranged wherever necessary to make them comparable with current period figures.
8. The Comparative financial information of the Group for the quarter ended June 30, 2022, were reviewed by the M/s Krishan Gori & Associates, Chartered Accountants, the predecessor auditor, who have expressed an unmodified conclusion.
9. The Unaudited Standalone Financial Results for the quarter ended 30.06.2023 are available on the website of BSE Limited, National Stock Exchange of (India) Limited and website of the company at [www.bhandariexport.com](http://www.bhandariexport.com)

**For and on Behalf of Board of Directors  
Bhandari Hosiery Exports Limited**



**Nitin Bhandari  
Chairman and Managing Director  
(DIN: 01385065)**

**Date: 14.08.2023**

**Place: Ludhiana**



**Raj Gupta & Co.**

**CHARTERED ACCOUNTANTS**

**E-mail:- Carajguptaco@gmail.com**

**Web Site :- www.carajgupta.com**

**1839, SECTOR 22-B,**

**Chandigarh-160022**

**Mob. 98156-43637**

**Mob. 78892-79571**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF BHANDARI HOSIERY EXPORTS LIMITED FOR QUARTER ENDED 30<sup>th</sup> JUNE 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED.**

Limited Review Report  
To The Board of Directors

Bhandari Hosiery Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Bhandari Hosiery Exports Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. we have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the Regulations 33 of



the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Gupta & Co.,  
Chartered Accountants.

  
  
CA Sandeep Gupta  
M. No. 529774  
FRN 000203N

Date: 14.08.2023

Place: Ludhiana

UDIN:

23529774 BG VL RP 1699