



30.05.2025

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code: 512608	Symbol: BHANDARI

Sub: Outcome of meeting of Board of Directors of Bhandari Hosiery Exports Limited (the Company)

Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' / 'Listing Regulations').

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its Meeting held on 30th May, 2025, have inter-alia, transacted the following businesses:

1. Considered and approved the Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2025 (Copy enclosed), along with the unmodified Auditor's Report received from M/s Raj Gupta & Co, Statutory Auditors of the Company. A declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) is also enclosed herewith.
2. Recommended a final dividend of Re 0.02/- per Equity Share (i.e. @ 2%) having Face Value of Re. 1/- (Rupee One Only) each for the Financial Year 2024-2025. The Final Dividend will be paid after approval of the Members at the ensuing Annual General Meeting of the Company.
3. Based on the recommendation of the Audit Committee, Board of Directors approved the appointment of M/s Rajeev Bhambri & Associates, Practising Company Secretary as Secretarial Auditor of the Company for five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Further the details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as “Annexure –1”.

4. Take note of the completion of tenure of Mr. Surinder Kumar Kapoor (DIN: 08442523) as non-executive independent director of the company w.e.f. 30th May, 2025. The Board of Directors and the Management of the Company place on record their deep appreciation for the valuable contribution and guidance provided by Mr. Surinder Kumar Kapoor during his association with the Company as an Independent Director.



Consequent to the Completion of the said second term of Mr. Surinder Kumar Kapoor, as an Independent Director of the Company, his membership and chairmanship in various committees of the Board also cease to exist.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is given in “**Annexure-2**”.

5. Approved the appointment of Mr. Rohit Kumar Chhabra (DIN: 11131326) as an Additional Director of the Company, designated as Non-Executive Independent Director on the Board of the Company for a consecutive term of 5 years w.e.f. 30th May, 2025 subject to the approval of Shareholders. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is given in “**Annexure 3**” attached with this letter.

Mr. Rohit Kumar Chhabra neither has any pecuniary relationship nor is related to other Director of Company. Further, he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.

6. Approved the appointment of Ms. Sharon Arora (DIN: 09450764) as an Additional Director of the Company, designated as Non-Executive Independent Director on the Board of the Company for a consecutive term of 5 years w.e.f. 30th May, 2025 subject to the approval of Shareholders. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is given in “**Annexure 3**” attached with this letter.

Ms. Sharon Arora neither has any pecuniary relationship nor is related to other Director of Company. Further, she is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:45 p.m.

You are requested to kindly take the same on your record.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374



BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

ANNEXURE -1

S.No.	Particulars	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s Rajeev Bhambri & Associates, (C.P. No. 9491) a Peer Reviewed Practicing Company Secretary as Secretarial Auditors of the Company.
2.	Date of appointment and term of appointment	The Board in its meeting held today, i.e 30th May, 2025, has approved the appointment of M/s Rajeev Bhambri & Associates, Practicing Company Secretary, as Secretarial Auditors of the Company, for period of five consecutive years commencing from FY 2025- 26 till FY 2029-30, subject to approval of the Shareholders.
3.	Brief Profile (in case of appointment)	M/s Rajeev Bhambri & Associates is led by Mr. Rajeev Bhambri, a Fellow Member of the Institute of Company Secretaries of India with over 20 years of experience. The firm has experience in dealing with matters relating to Company Law, Secretarial & Management Advisory Services, Legal Due Diligence, Listing Regulations etc. The firm is providing services to many Companies (listed and unlisted) in India on Company Law and legal matters and various Judicial and semi judicial forums like NCLT, ROC, MCA, SEBI & Arbitration. Apart therefrom, they are also handling assignments relating to Rights Issues. In Finance, they handle project financing, working capital financing, finance cost reduction, Bills Discounting, Factoring, Debt restructuring, Rent Securitization, Foreign Currency Loans. Their focus and concentration remain on the cost-efficient solutions. They are also providing advisory services relating to Insolvency. Mr. Rajeev Bhambri is registered Insolvency Professional and is doing many assignments as Resolution Professional and Liquidator.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

ANNEXURE -2

S.No.	Particulars	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise Cessation	Completion of tenure of Mr. Surinder Kumar Kapoor (DIN: 08442523) as non-executive independent director of the company w.e.f. 30th May, 2025
2.	Date of appointment /Cessation	30 th May, 2025
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com

Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

ANNEXURE -3

S.No.	Particulars	Mr. Rohit Kumar Chhabra	Ms. Sharon Arora
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Rohit Kumar Chhabra (DIN: 11131326) as an Independent Director of the Company for 1 st term for a consecutive term of 5 years from 30 th May, 2025 till 29 th May, 2030 subject to the approval of Members of the Company.	Appointment of Ms. Sharon Arora (DIN:09450764) as an Independent Director of the Company for 1 st term for a consecutive term of 5 years from 30 th May, 2025 till 29 th May, 2030 subject to the approval of Members of the Company.
2.	Date of appointment and term of appointment	30 th May, 2025 He is being appointed as Non-Executive Independent Director of the company, for five years, subject to the approval of Members of the Company.	30 th May, 2025 She is being appointed as Non-Executive Independent Director of the company, for five years, subject to the approval of Members of the Company.
3.	Brief Profile (in case of appointment)	Mr. Rohit Kumar Chhabra is an Advocate by profession. He has done LLB (Professional), Master of Arts in Public Administration (Development Administration) and Post Graduate Diploma in Global Business Management. He is a Practicing Advocate in Ludhiana District Court. He is an expert at ascertaining the facts of a case, accurately interpreting laws and preparing legal paperwork for presentation in court. He had been involved in some big cases of wide social Justice.	Being a Company Secretary, She has a rich and varied career, with a unique blend of experience in compliance, corporate governance, and strategic leadership. Her background as a Company Secretary, coupled with her membership in the Institute of Company Secretaries of India (ICSI), gives her a strong technical and legal foundation. Her work in the Non-Banking Financial Company (NBFC) sector seems to have been particularly significant. The compliance roles, she has undertaken—especially around regulatory frameworks such as SEBI, RBI, and FEMA. These regulatory frameworks are crucial in the financial sector, and her ability to manage them shows a high level of competence and attention to detail. Moreover, her specialization in microfinance is quite interesting. Listing her previous organization on the NSE EMERGE platform is an impressive milestone. The NSE EMERGE platform is meant for small and medium enterprises (SMEs), and the fact that She was able to navigate the complexities of that process speaks to her ability to handle high level, intricate projects and her understanding of capital markets.



BHANDARI HOSIERY EXPORTS LIMITED

**REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)**

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com

Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

			Her role as an Independent Director on the boards of two listed companies further enhances her profile, as it demonstrates a commitment to corporate governance and leadership beyond her primary responsibilities.
4.	Disclosure of relationships between directors (in case of appointment of a director	Mr. Rohit Kumar Chhabra neither has any pecuniary relationship nor is related to other Directors of the Company.	Ms. Sharon Arora neither has any pecuniary relationship nor is related to other Directors of the Company.

For Bhandari Hosiery Exports Limited,

**Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374**

RAJ GUPTA & CO.

Chartered Accountants

Head Off: 1839, SECTOR 22-

Chandigarh – 160036

E-mail: carajguptaco@gmail.com



Admin off: 271, Maya Nagar

Near Gurudwara, Civil Lines

Ludhiana - 141001

Phone (0161)2430089,

9815643637

Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results of Bhandari Hosiery Exports Limited for the period ended 31st March, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors

Bhandari Hosiery Exports Limited

Report on the Financial Results

Opinion

We have audited the accompanying standalone financial results of **Bhandari Hosiery Exports Limited**, ("the Company") for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015, as amended (The "Listing regulation")

In our opinion and to the best of our information and according to the explanations given to us, the statements

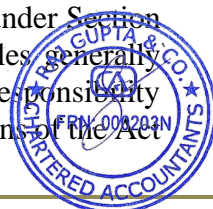
- i. Is presented in accordance with the requirement of the listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the applicable accounting standards prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the year ended March 31, 2025 and also the standalone Statement of Assets and Liabilities as at March 31, 2025 and the standalone Statement of cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the standalone financial Results.

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act



RAJ GUPTA & CO.**Chartered Accountants****Head Off:** 1839, SECTOR 22-

Chandigarh – 160036

E-mail: carajguptaco@gmail.com

**Admin off:** 271, Maya Nagar

Near Gurudwara, Civil Lines

Ludhiana - 141001

Phone (0161)2430089,

9815643637

for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



RAJ GUPTA & CO.**Chartered Accountants**

Head Off: 1839, SECTOR 22-
Chandigarh – 160036

E-mail: carajguptaco@gmail.com



Admin off: 271, Maya Nagar
Near Gurudwara, Civil Lines
Ludhiana - 141001
Phone (0161)2430089,
9815643637

- Evaluate the overall presentation, structure and content of the Statement, including the Disclosures and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that identify during our audit.

We also provide those charged with governance with the statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the result for the quarter ended 31st march 2025 being the balancing figure between the audited figures in respect of full financial year ended 31st march 2025 and the published unaudited year-to-end figures upto the third quarter of the current financial year which was subjected to limited review by us as required under the listing regulations.

Our opinion on the Statement is not modified in respect of this matter.

For Raj Gupta & Co.

Chartered Accountants

FRN: 000203N



CA Sandeep Gupta
(Partner)

Membership No: 529774

UDIN: 25529774BMIVBW6374

Place: Ludhiana

Date: 30th May 2025



Bhandari Hosiery Exports Ltd.

Sustainable Innovation
Design • Fabric • Garments

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

R.O. : Bhandari House, Village Meharban, Rahon Road, LUDHIANA-141 007 (INDIA)
Phones : +91-88720 16409, +91-88720 16410

E-mail : bhandari@bhandariexport.com Web : www.bhandariexport.com
(Corporate Identification No./CIN : L17115PB1993PLC013930)



Sedex
ZC419340556

amfori **BSCI**
Trade with purpose

Statement of Audited Financial Results for the Quarter and Year ended 31.03.2025

Amount Rs in Lacs

	Particulars	Quarter Ended 31.03.2025 Audited	Previous Quarter Ended 31.12.2024 Un-audited	Corresponding 3 months ended in the previous year 31.03.2024 Audited	Year to date for Current Year 31.03.2025 Audited	Year to date for previous year ended 31.03.2024 Audited
I	Revenue					
	Revenue from operation	8,923.24	6,300.13	8,883.01	27,855.45	26673.48
	Other Income	14.93	2.61	28.73	26.76	32.11
	Total Revenue	8,938.18	6,302.74	8,911.75	27,882.21	26,705.58
II	Expenses					
	Cost of Material Consumed	6,996.45	3,732.35	8,156.49	20,157.82	20137.16
	Changes in inventory of finished goods, work in process, stock in trade	(102.56)	575.72	(966.51)	(294.82)	(205.77)
	Employees benefit expense	385.04	365.63	232.29	1,325.45	1033.98
	Finance cost	271.85	275.70	328.43	1,136.06	1119.49
	Other Expenses	901.10	899.67	740.70	3,852.00	3202.34
	Depreciation expense	170.02	173.38	156.34	686.66	544.85
		8,621.89	6,022.44	8,647.74	26,863.16	25,832.05
III	Profit before exceptional and extraordinary item & tax (I-II)	316.28	280.30	264.01	1,019.04	873.53
IV	Exceptional items					
V	Profit before extraordinary item & tax (III-IV)	316.28	280.30	264.01	1,019.04	873.53
VI	Less: Extraordinary Items					
VII	Profit before tax (V-VI)	316.28	280.30	264.01	1,019.04	873.53
VIII	TAX EXPENSES					
	Current Income Tax	(59.70)	(78.48)	(41.58)	(256.47)	(161.58)
	Deferred Tax	8.75	-	(58.60)	8.75	(58.60)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	265.33	201.82	163.83	771.32	653.35
X	Other Comprehensive Income :					
	a) Items that will not be reclassified to profit or Loss	4.64	-	(9.44)	4.64	(9.44)
	b) Income tax effect on above	(1.17)	-	-	(1.17)	-
	c) Incomes that will be classified to profit & Loss	-	-	-	-	-
	d) Income tax effect on above	-	-	-	-	-
	Total Comprehensive income	3.47	-	(9.44)	3.47	(9.44)
XI	Total Comprehensive income for the period	268.80	201.82	154.39	774.80	643.91
XII	Net Profit available for Equity Shareholders	268.80	201.82	154.39	774.80	643.91
XIII	Paid Up Capital of the Company	2,400.49	2,400.49	1,634.38	2,400.49	1,634.38
XIV	Number of equity shares	24,00,49,652	24,00,49,652	16,34,38,061	24,00,49,652	16,34,38,061
XV	Reserves excluding Revaluation reserves of the previous financial year				12914.12	8,324.33
XVI	Basic Earning per Share of Rs. 1/- each	0.11	0.08	0.09	0.32	0.40
	Diluted Earning per Share of Rs. 1/- each	0.11	0.08	0.09	0.32	0.42

Nitin Bhandari

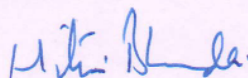


[Signature]

Notes:

1. The above standalone financial results for the Quarter and Financial Year ended 31st March, 2025, statement of assets and liabilities as on 31.03.2025 and cash flow statement for the financial year 31.03.2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 30th May, 2025.
2. The Statutory Auditors of the Company have audited the financial results for the Quarter and Year ended 31.03.2025 on which they have expressed an unmodified opinion.
3. The Board of Directors have recommended a final dividend of 2% (Rs. 0.02 per equity share of Rs. 1 each), subject to the approval of shareholders in the ensuing Annual General Meeting.
4. The Figures of previous periods have been re-grouped wherever considered necessary.
5. The company's operations predominantly comprises of only one segment - Textiles, therefore, there is no requirement for disclosure as per Indian Accounting Standard-108 (Ind As -108)
6. The Company has no Subsidiary/ Associate Company.
7. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 05, 2016.
8. The figures of the current quarter ended 31.03.2025 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended 31.12.2024, which were subjected to a limited review by the Statutory Auditors of the company.
9. The audited standalone financial results for the Quarter and Year ended 31.03.2025 are available on the website of the company at www.bhandariexport.com and website of BSE Limited and National Stock Exchange of India Limited.
10. The Company has raised share capital by way of right issue of 7,66,11,591 Equity Shares of Rs. 1/- each at a premium of Rs. 5.26/- per share and made allotment on 03.08.2024.

**For and on Behalf of Board of Directors
Bhandari Hosiery Exports Limited**

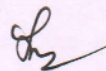


Nifin Bhandari

**Chairman and Managing Director
(DIN: 01385065)**

Date: 30.05.2025

Place: Ludhiana



Bhandari Hosiery Exports Limited

Regd Office: Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007, CIN:L17116PB1993PLC013930
web: www.bhandariexport.com, Email ID: bhandari@bhandariexport.com, Phone: +91 8872016409, +91 8872016410

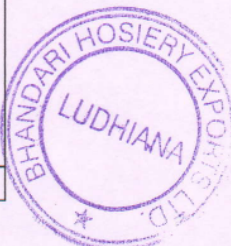
Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2025

Particulars	Note	Current period ended 31.03.2025	Previous Year ended 31.03.2024
Accounting Policy	1		
Notes To Accounts	2		
ASSETS			
Non Current Assets			
Fixed Assets			
a .Property, Plant & Equipments	3	7,388.14	7,889.06
b. Capital Work in Progress		-	-
c. Intangible Assets		0.11	0.11
d. Financial Assets		-	-
i. Investments		-	-
ii. Loans		-	-
iii. Other Financial Assets	4	214.50	168.58
e. Other Non Current Assets			
f. Deferred Tax Assets			
g. Misc Expenditure to the extent not written Off	5	-	-
Total Non Current Assets		7,602.75	8,057.75
Current Assets			
a. Inventories	6	8,279.22	8,566.54
b. Financial Assets		-	-
i. Investments		-	-
ii. Trade Receivables	7	8,876.34	5,945.25
iii. Cash & Cash Equivalents	8	42.95	63.83
iv. Bank Balances other than iii above		-	-
v Other Financial Assets	9	801.65	97.14
c. Other Assets	10	1,954.15	2,338.82
Total Current Assets		19,954.31	17,011.58
TOTAL ASSETS		27,557.05	25,069.33
EQUITY & LIABILITIES			
EQUITY			
Equity Share Capital	11	2,400.50	1,634.38
Other Equity	12	12,914.12	8,324.33
Total Equity		15,314.62	9,958.71
I LIABILITIES			
Non Current Liabilities			
a. Financial Liabilities			
i. Borrowings	13	2,070.53	3,835.38
ii. Lease liabilities	14	431.16	448.07
b. Provisions	15	81.76	64.62
c. Deferred Tax Liability	16	414.12	421.70
d. Other Non Current Liabilities			
Total Non Current Liabilities		2,997.57	4,769.77
II Current Liabilities			
a. Financial Liabilities			
i. Borrowings	17	7,634.07	7,836.91
ii. Trade payables	18	1,014.30	1,795.54
iii. Other Financial Liabilities	19	154.52	138.52
iv Lease Liabilities	20	72.00	72.00
b. Other Current Liabilities	21	100.22	326.44
c. Provisions	22	13.28	9.86
d. Current tax liabilities/net	23	256.47	161.58
		9,244.86	10,340.84
TOTAL		27,557.05	25,069.33

Handwritten signature

Handwritten mark



CASH FLOW STATEMENT FOR FINANCIAL YEAR ENDED 31.03.2025

Rs. In Lacs

	<u>Current Period ended</u>	<u>Current Period ended</u>
CASH FLOW FROM OPERATING ACTIVITIES	31.03.2025	31.03.2024
Net profit before tax and extraordinary items	1,019.04	873.53
Adjustments for	-	-
Depreciation after written back	686.66	544.85
Less : Interest received	(26.76)	(32.11)
Interest & financial expenses	1,136.06	1,119.49
Adjustments against Reserve & surplus	-	-
Operating profit before working capital changes	2,815.01	2,505.77
Adjustment for :	-	-
Decrease / Increase (-) in debtors & receivables	(3,296.85)	(249.54)
Decrease / Increase (-) in inventories	287.32	(600.96)
Increase / Decrease (-) in trade payables	(892.91)	798.24
Cash Generated from operations	(1,087.43)	2,453.51
Less Interest paid	1,136.06	1,119.49
Less Direct tax paid	255.31	161.58
Cash flow before extraordinary items	(2,478.80)	1,172.44
Extra ordinary items(Provision for Dividend)/WOFF	63.04	153.28
Net cash from trading activities	(2,541.84)	1,019.15
CASH FROM INVESTING ACTIVITIES	-	-
issue of fresh capital	766.12	169.11
Share premium on fresh capital	3,929.52	591.89
Purchase of fixed assets	(185.74)	(3,124.17)
Dividend Paid	(48.01)	(14.65)
Depreciation Written Back	-	-
Sale of fixed assets	-	-
Interest received	26.76	32.11
Realisation from investments	-	-
Net cash from investing activities	4,488.65	(2,345.72)
CASH FROM FINANCING ACTIVITIES	-	-
Increase in bank borrowing	(1,967.69)	1,240.34
Repayment of short term borrowing	-	-
Repayment of unsecured loans if any	-	-
Net cash from financing activities	(1,967.69)	1,240.34
Net increase or decrease in cash & cash equivalent	(20.88)	(86.22)
Cash & Cash equivalents (Opening Balance)	63.83	150.05
Cash & Cash equivalents (Closing Balance)	42.95	63.83



h
Atul Bhandari



BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

30.05.2025

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code: 512608	Symbol: BHANDARI

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) (amendment) Regulations, 2016.

Dear Sir/Madam,

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, and its amendment SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 I, Nitin Bhandari, Chairman and Managing Director of the Bhandari Hosiery Exports Limited, the Company having registered office at Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007, do hereby declare and confirm that the Statutory Auditors of the Company, M/s Raj Gupta & Co, Chartered Accountants (FRN 000203N) have issued Audit Report with unmodified opinion on the Annual Audited Standalone Financial Statements for the Financial Year ended 31st March, 2025.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Nitin Bhandari,
Chairman & Managing Director
DIN: 01385065