BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

14.11.2025

To, **Department of Corporate Relations,** **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400001**	**To,** **National Stock Exchange of India Ltd,** **Exchange Plaza, C- 1, Block G,** **Bandra Kurla Complex, Bandra (East),** **Mumbai– 400051**
Scrip Code: 512608	**Symbol: BHANDARI**

Sub: Outcome of Meeting of Board of Directors of Bhandari Hosiery Exports Limited (the Company)

Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' / 'Listing Regulations').

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its Meeting held on 14th November, 2025, have inter-alia, transacted the following business:

1. Considered and approved the Un-audited Financial Results for the Quarter and half year ended 30th September, 2025 (Copy enclosed), along with the Statement of Assets and Liabilities and Cash Flow Statement as at 30th September, 2025 and the Limited Review Report received from M/s Raj Gupta & Co, Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:45 p.m.

You are requested to kindly take the same on your record.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Shilpa Tiwari
Digitally signed by Shilpa Tiwari
Date: 2025.11.14 15:46:02 +05'30'

Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374

Bhandari Hosiery Exports Ltd.

Sustainable Innovation
Design•Fabric•Garments

Sedex ZC419340556

amfori BSCI

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)
R.O. : Bhandari House, Village Meharban, Rahon Road, LUDHIANA-141 007 (INDIA)
Phones : +91-88720 16409, +91-88720 16410
E-mail : bhandari@bhandariexport.com Web : www.bhandariexport.com
(Corporate Identification No./CIN : L17115PB1993PLC013930)

Amount Rs in Lacs

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30.09.2025

	Particulars	Quarter Ended			Half year Ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue						
	Revenue from operations	6,833.46	6,290.67	6,826.21	13,124.14	12,632.08	27,855.45
	Other Income	3.56	6.28	9.22	9.84	9.22	26.76
	Total Revenue	**6,837.02**	**6,296.95**	**6,835.43**	**13,133.97**	**12,641.30**	**27,882.21**
II	**Expenses**						
	Cost of Material Consumed	5,726.10	4,231.81	4,386.36	9,957.91	9,429.02	20,157.82
	Changes in inventory of finished goods , work in process, stock in trade	(935.74)	(24.35)	547.59	(960.09)	(767.98)	(294.82)
	Employees benefit expense	344.75	323.26	293.18	668.01	574.79	1,325.45
	Finance cost	257.08	257.56	267.83	514.64	588.51	1,136.06
	Other Expenses	1,002.00	1,119.32	960.23	2,121.32	2,051.23	3,852.00
	Depreciation expense	175.14	173.00	148.49	348.14	343.26	686.66
		6,569.33	**6,080.60**	**6,603.68**	**12,649.93**	**12,218.83**	**26,863.16**
III	**Profit before exceptional and extraordinary item & tax (I-II)**	267.70	216.35	231.75	484.04	422.47	1,019.04
IV	Exceptional items						
V	**Profit before extraordinary item & tax (III-IV)**	267.70	216.35	231.75	484.04	422.47	1,019.04
VI	**Less: Extraordinary Items**						
VII	**Profit before tax (V-VI)**	267.70	216.35	231.75	484.04	422.47	1,019.04
VIII	**TAX EXPENSES**						
	Current Income Tax	(64.54)	(56.47)	(64.76)	(121.01)	(118.29)	(256.47)
	Deferred Tax	3.77	2.02		5.79	5.53	8.75
IX	**Profit/(Loss) for the period from continuing operations (VII-VIII)**	**206.92**	**161.90**	**166.99**	**368.82**	**309.71**	**771.32**
X	**Other Comprehensive Income :**						
	a) Items that will not be reclassified to profit or Loss				-	-	4.64
	b) Income tax effect on above				-	-	(1.17)
	c) Incomes that will be classified to profit & Loss	-	-	-	-	-	
	d) Income tax effect on above	-	-	-	-	-	
	Total Comprehensive income	-	-	-	-	-	3.47
XI	**Total Comprehensive income for the period**	**206.92**	**161.90**	**166.99**	**368.82**	**309.71**	**774.80**
XII	Net Profit available for Equity Shareholders	206.92	161.90	166.99	368.82	309.71	774.80
XIII	Paid Up Capital of the Company	2,400.49	2,400.49	2,400.49	2,400.49	2,400.49	2,400.49
XIV	Number of equity shares	24,00,49,652	24,00,49,652	24,00,49,652	24,00,49,652	24,00,49,652	24,00,49,652
XV	Reserves excluding Revaluation reserves of the previous financial year						12914.12
XVI	Basic Earning per Share of Rs. 1/- each	0.09	0.07	0.07	0.15	0.13	0.32
	Diluted Earning per Share of Rs. 1/- each	0.09	0.07	0.07	0.15	0.13	0.32

Nitin Bhandari

BHANDARI HOSIERY ... LUDHIANA

Notes:

1. The above financial results for the quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 14th November, 2025. These financial results have been subjected to limited review by the statutory auditors of the Company.

2. The Figures of previous periods have been re-grouped wherever considered necessary.

3. The company's operations predominantly comprises of only one segment - Textiles, therefore, there is no requirement for disclosure as per Indian Accounting Standard-108 (Ind As -108)

4. The Company has no Subsidiary/ Associate Company.

5. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 05, 2016.

6. The un-audited standalone financial results for the Quarter and half year ended 30.09.2025 are available on the website of the company at www.bhandariexport.com and website of BSE Limited and National Stock Exchange of India Limited.

For and on Behalf of Board of Directors
Bhandari Hosiery Exports Limited

LUDHIANA

Date: 14.11.2025
Place: Ludhiana

Nitin Bhandari
Chairman and Managing Director
(DIN: 01385065)

BHANDARI HOSIERY EXPORTS LIMITED

Reg Office: Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007, CIN: L17115PB1993PLC013930
web: www.bhandariexport.com, E-mail ID: bhandari@bhandariexport.com, Phone: +91 88720-16409, +91 88720-16410

Statement of Assets and Liabilities as on 30.09.2025

(Rs. In Lacs)

Particulars	Note	Half Year ended 30.09.2025	Current period ended 31.03.2025
Corporate Information	1		
Notes to accounts and accounting policies	2		
ASSETS			
Non Current Assets			
Fixed Assets			
a .Property, Plant & Equipments	3	7217.55	7388.14
b. Capital Work in Progress			
c. Intangible Assets		0.11	0.11
d. Financial Assets			
i. Investments			
ii. Loans			
iii. Other Financial Assets	4	217.97	214.50
e. Other Non Current Assets			
f. Deferred Tax Assets			
g. Misc Expenditure to the extent not written Off	5	0.00	0.00
Total Non Current Assets		7435.63	7602.75
Current Assets			
a. Inventories	6	8665.37	8279.22
b. Financial Assets			
i. Investments			
ii. Trade Receiveables	7	9050.22	8876.34
iii. Cash & Cash Equivalents	8	66.04	42.95
iv. Bank Balances other than iii above			
v Other Financial Assets	9	867.63	801.65
c. Other Assets	10	2194.49	1954.15
Total Current Assets		20843.75	19954.31
TOTAL ASSETS		**28279.37**	**27557.05**
EQUITY & LIABILITIES			
EQUITY			
Equity Share Capital	11	2400.50	2400.50
Other Equity	12	13237.82	12914.12
Total Equity		15638.31	15314.62
I LIABILITIES			
Non Current Liabilities			
a. Financial Liabilities			
i. Borrowings	13	1932.06	2070.53
ii. Lease liabilities	14	422.00	431.16
b. Provisions	15	95.05	81.77
c. Deferred Tax Liability	16	408.33	414.12
d. Other Non Current Liabilities			
Total Non Current Liabilities		2857.44	2997.57
II Current Liabilities			
a. Financial Liabiliites			
i. Borrowings	17	7731.42	7634.07
ii. Trade payables	18	1321.94	1014.30
iii. Other Financial Liabilites	19	159.02	154.52
Iv.Lease Liabilities	20	72.00	72.00
b. Other Current Liabilities	21	340.85	100.22
c. Provisions	22	0.00	13.28
d. Current tax liabilties/net	23	158.39	256.47
Notes forming part of financial statements	1-35	9783.62	9244.86
TOTAL		**28279.37**	**27557.05**

BHANDARI HOSIERY EXPORTS LTD. LUDHIANA

BHANDARI HOSIERY EXPORTS LIMITED

Reg Office: Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007, CIN: L17115PB1993PLC013930

web: www.bhandariexport.com, E-mail ID: bhandari@bhandariexport.com, Phone: +91 88720-16409, +91 88720-16410

CASH FLOW STATEMENT FOR HALF YEAR ENDED 30.09.2025

(Rs. In Lacs)

CASH FLOW FROM OPERATING ACTIVITIES	Current Period Ended	Current Period Ended
	30.09.2025	31.03.2025
Net profit before tax and extraordinary items	484.04	1,019.04
Adjustments for		
Depreciation after written back	348.14	686.66
Less : Interest received	-9.84	-26.76
Interest & financial expenses	514.64	1,136.06
Adjustments against Reserve & surplus	0.00	0.00
Operating profit before working capital changes	**1,336.99**	**2,815.01**
Adjustment for :		
Decrease / Increase (-) in debtors & receivables	-483.67	-3,296.85
Decrease / Increase (-) in inventories	-386.15	287.30
Increase / Decrease (-) in tarde payables	445.53	-892.91
Cash Generated from operations	**912.70**	**-1,087.43**
Less Interest paid	514.64	1,136.06
Less Direct tax paid	121.01	255.31
Cash flow before extraordinary items	**277.05**	**-2,478.80**
Extra ordinary items(Provision for Dividend)/WOFF	-2.89	63.04
Net cash from trading activities	**279.94**	**-2,541.84**
CASH FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-177.55	-185.74
Depreciation Written Back	0.00	0.00
Sale of fixed assets	0.00	0.00
Interest received	9.84	26.76
Realisation from investments	0.00	0.00
Net cash from investing activities	**-167.72**	**-158.98**
CASH FROM FINANCING ACTIVITIES		
issue of fresh capital	0.00	766.12
Share premium on fresh capital	0.00	3,929.52
Dividend Paid	-48.01	-48.01
Increase in bank borrowing	-41.12	-1,967.69
Repayment of short term borrowing	0.00	0.00
Repayment of unsecured loans if any	0.00	0.00
Net cash from financing activities	**-89.13**	**2,679.94**
Net increase or decrease in cash & cash equivalent	**23.09**	**-20.88**
Cash & Cash equivalents (Opening Balance)	**42.96**	**63.83**
Cash & Cash equivalents (Closing Balance)	**66.04**	**42.95**

BHANDARI HOSIERY EXPORTS LTD LUDHIANA

RAJ GUPTA & CO.
Chartered Accountants
E-mail: carajguptaco@gmail.com
Website: www.carajguptaco.com

1839, SECTOR 22-B
Chandigarh-160022
Mob: 9815643637
Mob: 7889279571

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNADUITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2025 OF BHANDARI HOSIERY EXPORTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED.

Date- 14.11.2025

To

The Board of Directors

Bhandari Hosiery Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Bhandari Hosiery Exports Limited ('the Company') for the quarter and half year ended 30th September, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, (hereinafter referred to as the SEBT Circular), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Valuation of Stock, Trade receivables, Trade payables, Loans & Advances are subject to balance confirmation Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 and other accounting principles generally accepted in India, has not disclosed the

RAJ GUPTA & CO.
Chartered Accountants
E-mail: carajguptaco@gmail.com
Website: www.carajguptaco.com

1839, SECTOR 22-B
Chandigarh-160022
Mob: 9815643637
Mob: 7889279571

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Gupta & Co.
Chartered Accountants
FRN :- 000203N

CA Sandeep Gupta
(Partner)
Membership No: 529774
UDIN No:- 25529774BMIVJV8671

Place :- Ludhiana
Date :- 14-11-2025