

**BHANDARI HOSIERY EXPORTS LIMITED**REGD.OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

12.04.2024

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code: 512608	Symbol: BHANDARI

Sub: Outcome of the meeting of Board of Directors of the Company held on 12th April, 2024.

Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' / 'Listing Regulations').

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its Meeting held on 12th April, 2024, have inter-alia, transacted the following business:

- (i) The Board considered and approved the proposal of raising equity capital through the Right Issue for long term working capital support, to reduce part of the present secured term debts of the company and for General Corporate Purposes through a fresh Right Issue. As recommended by the Right Issue Committee, the members of the Board unanimously approved the Draft Letter Of Offer and issuance of fully paid-up equity shares of the Company aggregating upto Rs. 48 Crores at such ratio, price & terms and conditions as may be determined by the Right Issue Committee of the Board of Directors in this regard, as per the applicable legal provisions, to the existing equity shareholders of the Company as on the record date (to be fixed for the purpose) and on such other terms and conditions as may be mentioned in the Draft Letter Of Offer to be issued by the Company. Further, the Board has authorised the Right Issue Committee to proceed with the Rights Issue forthwith, and, inter-alia, decide the other terms and conditions of the Rights Issue.

The meeting of the Board of Directors commenced at 15:00 hrs IST and was concluded at 16:00 hrs IST.

You are requested to kindly take the same on your record.

**Thanking You
Yours Sincerely,**

For Bhandari Hosiery Exports Limited,

**Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374**