



06.04.2026

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code: 512608	Symbol: BHANDARI

Sub: Outcome of Meeting of Board of Directors of Bhandari Hosiery Exports Limited (the Company) – revision in the Utilisation of Funds raised in Rights Issue concluded in March 2026

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith modification made in utilization of funds raised through the Right Issue due to under subscription in the rights issue. The Chairman explained to the Members of the Board that due to limited banking days available between the date of fund release and 31st March 2026, the Company was unable to deploy the funds within the said period. The funds were utilised to the extent of Rs. 678 Lakhs up to 31st March 2026 towards repayment of MSME and pressing creditors, suppliers of raw material, dyes, chemicals, consumables and right issue expenses. The utilisation of remaining funds will be completed on or before 30th June 2026 for the purpose of long term working capital and rights issue expenses. It is decided to defer the objects of payment of long term loans and limit use of funds for general corporate purpose due to under subscription of rights issue i.e. 48.44%. Following revision is approved as given in below table:

	Objects to the Rights Issue/ Particulars	As captured in the LOF of Rights Issue		Revised due to under-subscription/ Utilisation period	
		Rs. lacs		Rs. lacs	Quarter / FY 2026-27
1	Reduction in long term bank loans	687	To be utilised till 31.03.2026	deferred	
2	Utilization towards long-term working capital requirement of our Company	3400	To be utilised till 31.03.2026	671.66	Utilised till 31.03.2026
				1606.75	To be utilised till 30.06.2026
3	General Corporate Purposes	743	To be utilised till 31.03.2026	deferred	
4	Right Issue Expenses	100	To be utilised till 31.03.2026	6.95	Utilised till 31.03.2026
				93.05	To be utilised till 30.06.2026
	Total	4930		2378.41	



BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:00 p.m.

You are requested to kindly take the same on your record.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Shilpa Tiwari
Company Secretary & Compliance Officer
M.No. A59374