

**BHANDARI HOSIERY EXPORTS LIMITED**

EGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com

Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

Date: 25.06.2025

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code: 512608	Symbol: BHANDARI

Sub : Disclosures under Regulation 30(1) of SEBI (LODR) Regulations – Material Information
Ref : Bhandari Hosiery Exports Limited (“BHEL”) Scrip Code:512608

Pursuant to the provisions of Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements), 2015 we hereby inform that:

- Tikani Exports Limited (“TIL”), is one of our Associated Companies [CIN U18202PB2019PLC049906] and its registered office is situated at KH 400/413 Bhandari House, Village Meharban, Rahon Road, Ludhiana, Punjab, India, 141007, since inception and related party transactions between BHEL and TIL have regularly been reported in the Financial Statements of BHEL and TIL.
- Our Promoter, Ms. Nitika Bhandari, has sold/ transferred 1,00,000 (One Lac) equity shares of BHEL as held by her to TIL on 24th June 2025 through an off-market transaction at the prevailing market price.
- Shareholding of TIL will be 0.04 % of the total paid up share capital of BHEL.
- There is no increase in Promoters Shareholding of BHEL after this inter-se share transfer between the promoter entities.
- The Shareholding pattern before and after the above-reported transaction is as below:

	Name of Shareholder	Before the aforesaid sale/ transfer		After the aforesaid sale/ transfer	
		No.	% of total shareholding	No.	% of total shareholding
1	Mr. Nitin Bhandari	44135898	18.3862	44135898	18.3862
2	Ms. Nitika Bhandari	25360587	10.5647	25260587	10.5231
3	Ms. Kusum Bhandari	4892756	2.0382	4892756	2.0382
4	Mr. Naresh Bhandari	11058	0.0046	11058	0.0046
5	Late Mr. Suresh K Bhandari	51332	0.0214	51332	0.0214
6	Tikani Exports Limited	0	0	100000	0.0416
	Total Shares held by Promoters	74451631	31.0151	74451631	31.0151

- We confirm that we will be reporting the shareholding pattern pursuant to the provisions of Regulation 31(4) of SEBI (Listing Obligations and Disclosure Requirements), 2015 in our next quarterly reporting of shareholding pattern as on 30.06.2025.

For Bhandari Hosiery Exports Limited

Compliance Officer

Enclosed: Communication received from Tikani Exports Limited along with enclosures.

TIKANI EXPORTS LIMITED

Regd. Office : KH # 400/413, Bhandari House,
Village Meharban, Rahon Road, LUDHIANA-141007 (India)
Phones : +91-88720 16409, +91-88720 16410
E-mail : tikaniexport@gmail.com
CIN : U18202PB2019PLC049906

Date: 25.06.2025

The Board of Directors

Bhandari Hosiery Exports Limited
Bhandari House, Village Meharban,
Rahon Road
Ludhiana-141007

Sub : Holding 100,000 Shares of face value of Re. 1/- each in the Equity Shares capital of Bhandari Hosiery Exports Limited (BHEL) as part of the Promoter Group of Bhandari Hosiery Exports Limited

Sir,

We are pleased to confirm that we are an associate entity / company of Bhandari Hosiery Exports Limited (BHEL) since inception and the Promoter of Bhandari Hosiery Exports Limited, Ms. Nitika Bhandari has sold and transferred on 24th June, 2025 1,00,000 (one Lac) number of equity shares of the Company out of her shareholding in BHEL to our company. The shares were sold/ transferred at the prevailing market rates through an off-market transaction and the consideration of the same has been paid accordingly by us to the Transferor.

In support of the above we enclose certified true copy of Resolutions of our Audit Committee Meeting held on 09.06.2025, Meeting of the Board of Directors held on 12.06.2025 along with note for Discussion.

Our Board of Directors has given consent for the aforesaid transaction and accordingly in continuation to our status we will be holding the equity shares of BHEL and become a part of the Promoter Group of BHEL.

Thanks.

For Tikani Exports Limited



Director

Enclosed: As mentioned above



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CIN : U18202PB2019PLC049906

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF TIKANI EXPORTS LIMITED HELD ON THURSDAY, 12TH DAY OF JUNE, 2025 AT 11.00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT KH 400/413 BHANDARI HOUSE, VILLAGE MEHARBAN, RAHON ROAD, LUDHIANA PB 141007.

Chairman of the meeting took the Chair and after declaring opening of the Board Meeting he took up the Agenda one by one.

Item No. 6 - Investment to be made by the Company in the Equity Shares of Bhandari Hosiery Exports Limited (BHEL) as one of the Promoter Group entity of BHEL ("the Proposal")

Chairman informed the Board of Directors that the Company Tikani Exports Limited (TEL) is a Related Party entity to Bhandari Hosiery Exports Limited (BHEL) because the shareholders and Directors of TEL are also Directors and Promoter Shareholders of BHEL; and TEL and BHEL both are under common control; and disclosures about the related party status has been regularly reported in the Financial Statements of TEL and of BHEL. The Chairman informed the members that the Audit Committee has considered and approved the "proposal" in its meeting held on 9th June 2025, and requested the members to consider TEL investing in the equity shares of BHEL as its 'promoters group' entity and pass the following Resolution. Members of the Board discussed, considered and then unanimously approved the following Resolution after going through the recommendation of the Audit Committee.

"RESOLVED THAT pursuant to the provisions of Section 179(3)(e), 186 and other applicable provisions of the Companies Act, 2013 read with rules thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), the consent of Board of Directors of the Company be and is hereby accorded to invest in/subscribe/acquire by way of purchase on the offer price/ market rates in the Equity Shares of Bhandari Hosiery Exports Limited, a related party entity whose shares are listed and traded on stock exchanges, as part of the Promoter-group of Bhandari Hosiery Exports Limited, and to the extent as allowed by the statutes and also by the Members of the Company through their special consent given in the Extra Ordinary General Meeting held on 24th April, 2024.




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RESOLVED FURTHER THAT Mr. Nitin Bhandari and Mrs. Kusum Bhandari, Directors of the Company be and are hereby severally authorised to deal with the investments so made from time to time as the Promoter-group shareholder of Bhandari Hosiery Exports Limited and to execute the required documentation from time to time.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to sign and submit the required documents and to do all such acts, deeds and things as may be deemed necessary to give effect to the above resolution."

Certified True Copy
For Tikani Exports Limited


Tanu Sharma
Company Secretary

